

# FY2016 Results Forecast

(Unit: Billions of Yen)

	FY2015	FY2016 <sup>*1 *2</sup>	YoY Change
Operating revenues	1,528.0	1,477.0	(51.0)
Operating expenses	1,453.9	1,402.0	(51.9)
Operating income	74.0	75.0	+0.9
Recurring profit	67.1	70.0	+2.8
Net Profit	72.4	50.0	(22.4)
Capital investment	289.4	275.0	(14.4)
Hikari services net increase	280,000 lines	300,000 lines	+20,000 lines

\*1 Change in depreciation method is reflected in the figures.

\*2 The impact of the Kumamoto earthquakes that occurred in April 2016 is not reflected in the figures as those impacts are in the process of being calculated.