

# FY2014 Financial Results Summary

- ▶ FLET'S Hikari Net Increase increased 140,000 year-on-year to 450,000 lines (50,000 more than the forecast)  
(Partial listing) Hikari Collaboration Model subscriptions: 80,000 (10,000 new subscriptions; 70,000 switchover subscriptions)
- ▶ Operating Income increased 19.2 billion yen year-on-year to 35.6 billion yen (0.6 billion yen more than the forecast)
- ▶ Capital Investment decreased 24.8 billion yen year-on-year to 314.5 billion yen (5.4 billion yen less than the forecast)

(Billions of yen)

	FY2013	FY2014 <sup>*1</sup>	Increase (Decrease)	FY2015 Forecast <sup>*2</sup>	Increase (Decrease)
Operating Revenues	1,589.6	1,574.2 (-4.7)	(15.3)	1,517.0 (0)	(57.2)
Operating Expenses	1,573.2	1,538.5 (-5.4)	(34.6)	1,472.0 (0)	(66.5)
Operating Income	16.3	35.6 (+0.6)	+19.2	45.0 (0)	+9.3
Recurring Profit	26.0	28.8 (+0.8)	+2.7	38.0 (0)	+9.1
Net Profit	18.7	13.9 (-5.0)	(4.7)	29.0 (-)	+15.0
Capital Investment	339.4	314.5 (-5.4)	(24.8)	290.0 (0)	(24.5)
FLET'S Hikari Net Increase (in thousands of subscriptions) <sup>*3</sup>	310	450 (+50)	+140	200 (0)	(250)

Figures are rounded down to the nearest billion yen.

\*1: The figures in parentheses represent the increase (decrease) from the FY2014 forecasts announced on February 27, 2015

\*2: The figures in parentheses represent the increase (decrease) from the FY2015 forecasts submitted for approval on February 27, 2015

\*3: FLET'S Hikari Net Increase includes the net increase in Hikari Collaboration Model subscriptions