



News Release

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FOR IMMEDIATE RELEASE

Financial Statements for the Three Months Ended June 30, 2013

The results of Nippon Telegraph and Telephone West Corporation (NTT West) for the three months ended June 30, 2013 are presented in the following attachments.

(Attachments)

1. Non-Consolidated Comparative Balance Sheets
2. Non-Consolidated Comparative Statements of Income
3. Business Results (Non-Consolidated Operating Revenues)

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1. Non-Consolidated Comparative Balance Sheets

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2013	June 30, 2013	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	468,937	460,183	(8,753)
Antenna facilities	6,816	6,682	(134)
Terminal equipment	18,408	18,202	(205)
Local line facilities	923,767	923,308	(459)
Long-distance line facilities	2,597	2,576	(20)
Engineering facilities	562,018	558,197	(3,820)
Submarine line facilities	2,096	1,988	(108)
Buildings	376,023	370,117	(5,905)
Construction in progress	30,453	30,859	406
Other	226,593	224,850	(1,742)
Total property, plant and equipment	2,617,712	2,596,968	(20,744)
Intangible fixed assets	71,968	69,689	(2,279)
Total fixed assets - telecommunications businesses	2,689,681	2,666,657	(23,024)
Investments and other assets			
Other investments and assets	150,915	153,024	2,108
Allowance for doubtful accounts	(249)	(227)	22
Total investments and other assets	150,665	152,796	2,130
Total fixed assets	2,840,347	2,819,454	(20,893)
Current assets:			
Cash and bank deposits	29,799	19,773	(10,026)
Notes receivable	8	21	13
Accounts receivable, trade	219,908	191,150	(28,758)
Supplies	38,222	36,735	(1,486)
Other current assets	176,844	148,785	(28,059)
Allowance for doubtful accounts	(1,362)	(1,241)	121
Total current assets	463,421	395,225	(68,195)
TOTAL ASSETS	3,303,768	3,214,680	(89,088)

(Millions of yen)

	March 31, 2013	June 30, 2013	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	951,797	951,797	-
Liability for employees' retirement benefits	221,270	224,946	3,675
Reserve for point services	4,882	4,496	(386)
Reserve for unused telephone cards	11,960	11,616	(343)
Asset retirement obligations	309	341	31
Other long-term liabilities	10,448	9,471	(977)
Total long-term liabilities	1,200,669	1,202,668	1,998
Current liabilities:			
Current portion of long-term borrowings from parent company	182,057	151,738	(30,318)
Accounts payable, trade	72,315	41,375	(30,940)
Accrued taxes on income	1,005	* 599	(405)
Other current liabilities	336,852	322,942	(13,910)
Total current liabilities	592,231	516,656	(75,574)
TOTAL LIABILITIES	1,792,900	1,719,324	(73,575)
NET ASSETS			
Shareholders' equity:			
Common stock	312,000	312,000	-
Capital surplus	1,170,054	1,170,054	-
Earned surplus	28,645	13,127	(15,517)
Total shareholders' equity	1,510,699	1,495,181	(15,517)
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	169	174	4
Total unrealized gains (losses), translation adjustments, and others	169	174	4
TOTAL NET ASSETS	1,510,868	1,495,355	(15,513)
TOTAL LIABILITIES AND NET ASSETS	3,303,768	3,214,680	(89,088)

Note: *NTT West participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan. However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

2. Non-Consolidated Comparative Statements of Income

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Three months ended June 30, 2012	Three months ended June 30, 2013	Increase (Decrease)	Year ended March 31, 2013
Telecommunications businesses:				
Operating revenues	374,609	358,622	(15,987)	1,482,982
Operating expenses	372,416	350,479	(21,936)	1,474,459
Operating income from telecommunications businesses	2,193	8,142	5,949	8,523
Supplementary businesses:				
Operating revenues	28,385	30,227	1,841	144,998
Operating expenses	25,599	26,821	1,221	134,317
Operating income from supplementary businesses	2,786	3,406	620	10,681
Operating income	4,979	11,549	6,569	19,205
Non-operating revenues:				
Interest income	4	8	4	10
Dividends received	836	1,875	1,038	858
Lease and rental income	9,378	9,107	(270)	37,029
Miscellaneous income	774	543	(230)	4,887
Total non-operating revenues	10,994	11,535	541	42,785
Non-operating expenses:				
Interest expenses	3,787	3,389	(397)	14,942
Lease and rental expenses	4,174	3,837	(337)	16,727
Miscellaneous expenses	155	73	(81)	1,938
Total non-operating expenses	8,117	7,300	(816)	33,607
Recurring profit	7,856	15,783	7,927	28,382
Income before income taxes	7,856	15,783	7,927	28,382
Income taxes	*	*	2,222	7,443
Net income	6,857	12,562	5,704	20,939

Note: *NTT West participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan. However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

3. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Three months ended June 30, 2012	Three months ended June 30, 2013	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2013
Voice transmission services revenues (excluding IP services revenues)	150,451	134,767	(15,684)	(10.4)	579,801
Monthly charge revenues*	107,302	97,539	(9,762)	(9.1)	416,088
Call rates revenues*	11,470	10,176	(1,294)	(11.3)	43,864
Interconnection call revenues*	21,049	18,254	(2,795)	(13.3)	80,143
IP services revenues	163,077	166,991	3,914	2.4	660,902
Leased circuit services revenues (excluding IP services revenues)	29,126	26,311	(2,814)	(9.7)	112,172
Telegram services revenues	4,931	4,574	(357)	(7.2)	18,484
Other telecommunications services revenues	27,022	25,977	(1,045)	(3.9)	111,621
Telecommunications total revenues	374,609	358,622	(15,987)	(4.3)	1,482,982
Supplementary business total revenues	28,385	30,227	1,841	6.5	144,998
Total operating revenues	402,995	388,850	(14,145)	(3.5)	1,627,981

*Partial listing only