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Financial Results for  
the Six Months Ended September 30, 2010  
(12th Term)

November 9, 2010  
Nippon Telegraph and Telephone West Corporation  
("NTT West")

The forward-looking statements and projected figures concerning the future performance of NTT West, its parent company (NTT) and their respective subsidiaries and affiliates contained or referred to herein are based on a series of assumptions, projections, estimates, judgments and beliefs of the management of NTT West in light of information currently available to it regarding NTT West, the economy and telecommunications industry in Japan and overseas, and other factors. These projections and estimates may be affected by the future business operations of NTT West, NTT and their respective subsidiaries and affiliates, the state of the economy in Japan and abroad, possible fluctuations in the securities markets, the pricing of services, the effects of competition, the performance of new products, services and new businesses, changes to laws and regulations affecting the telecommunications industry in Japan and elsewhere, other changes in circumstances that could cause actual results to differ materially from the forecasts contained or referred to herein, as well as other risks included in NTT's most recent Annual Report on Form 20-F and other filings and submissions with the United States Securities and Exchange Commission.

Accounting policies used to determine the figures in this presentation are consistent with those used to prepare financial statements in accordance with accounting principles generally accepted in Japan.

\* "FY" in this material indicates the fiscal year ending March 31 of the succeeding year.

\*\* "1Q" in this material represents the 3-month period beginning on April 1 and ending on June 30.

\*\*\* "2Q" in this material represents the 3-month period beginning on July 1 and ending on September 30.

\*\*\*\* "2Q (6m cum.)" in this material represents the 6-month period beginning on April 1 and ending on September 30.

\*\*\*\*\* "3Q" and "4Q" in this material represent the 3-month periods beginning on October 1 and January 1 and ending on December 31 and March 31, respectively.

# FY2010 2Q Financial Results Summary

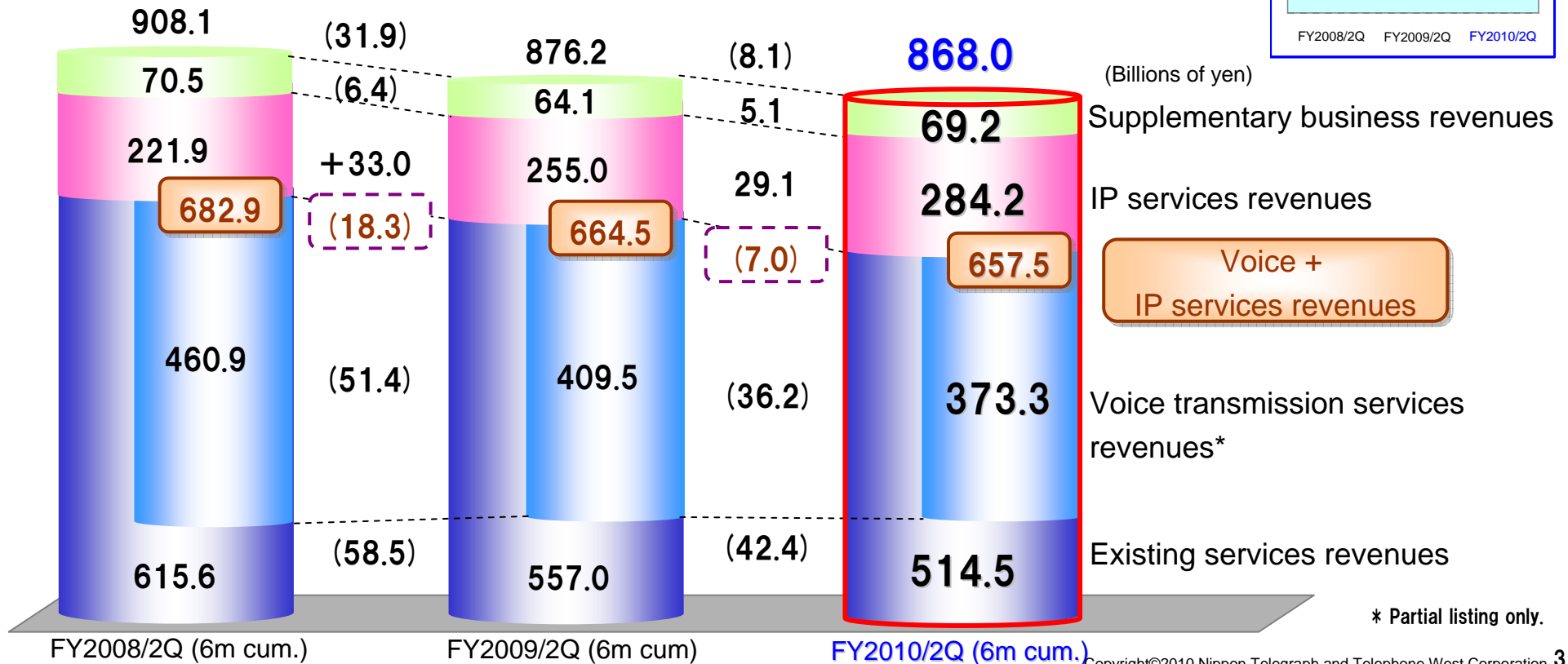
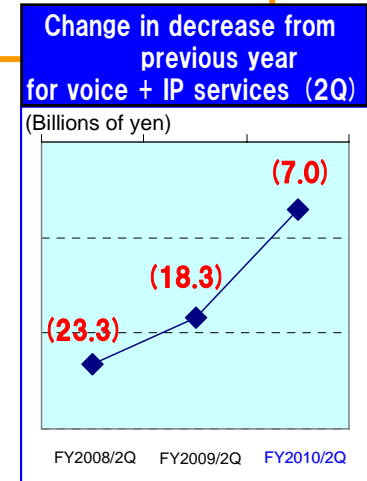
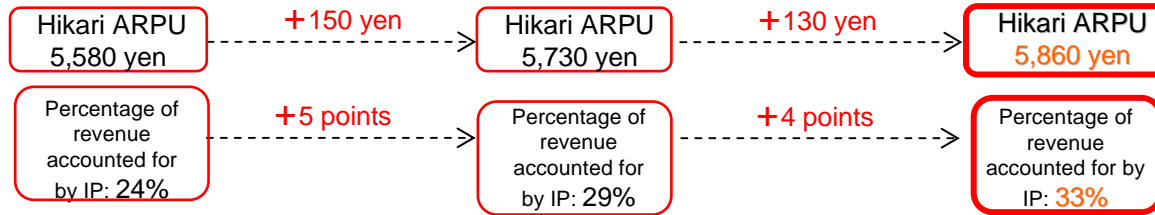
(Billions of yen)

	FY2010/2Q (6m cum.)	FY2009/2Q (6m cum.)	Increase (Decrease)	% change	FY2010 Forecast*	Increase (Decrease)
Operating Revenues	<b>868.0</b>	<b>876.2</b>	(8.1)	(0.9)%	<b>1,753.0</b>	49.5%
Operating Expenses	<b>833.5</b>	<b>858.5</b>	(24.9)	(2.9) %	<b>1,716.0</b>	48.6%
Operating Income	<b>34.4</b>	<b>17.6</b>	16.7	94.8 %	<b>37.0</b>	93.1%
Recurring Profit	<b>44.7</b>	<b>24.7</b>	20.0	80.9 %	<b>49.0</b>	91.4%
Net Profit	<b>33.7</b>	<b>20.0</b>	13.7	68.6 %	<b>38.0</b>	88.9%
Capital Investment	<b>171.3</b>	<b>171.3</b>	(0.0)	(0.0) %	<b>380.0</b>	45.1%

\*Full-year results forecasts for FY2010 have changed from the figures announced with the FY2009 results on May 14, 2010.

# Changes in Operating Revenues

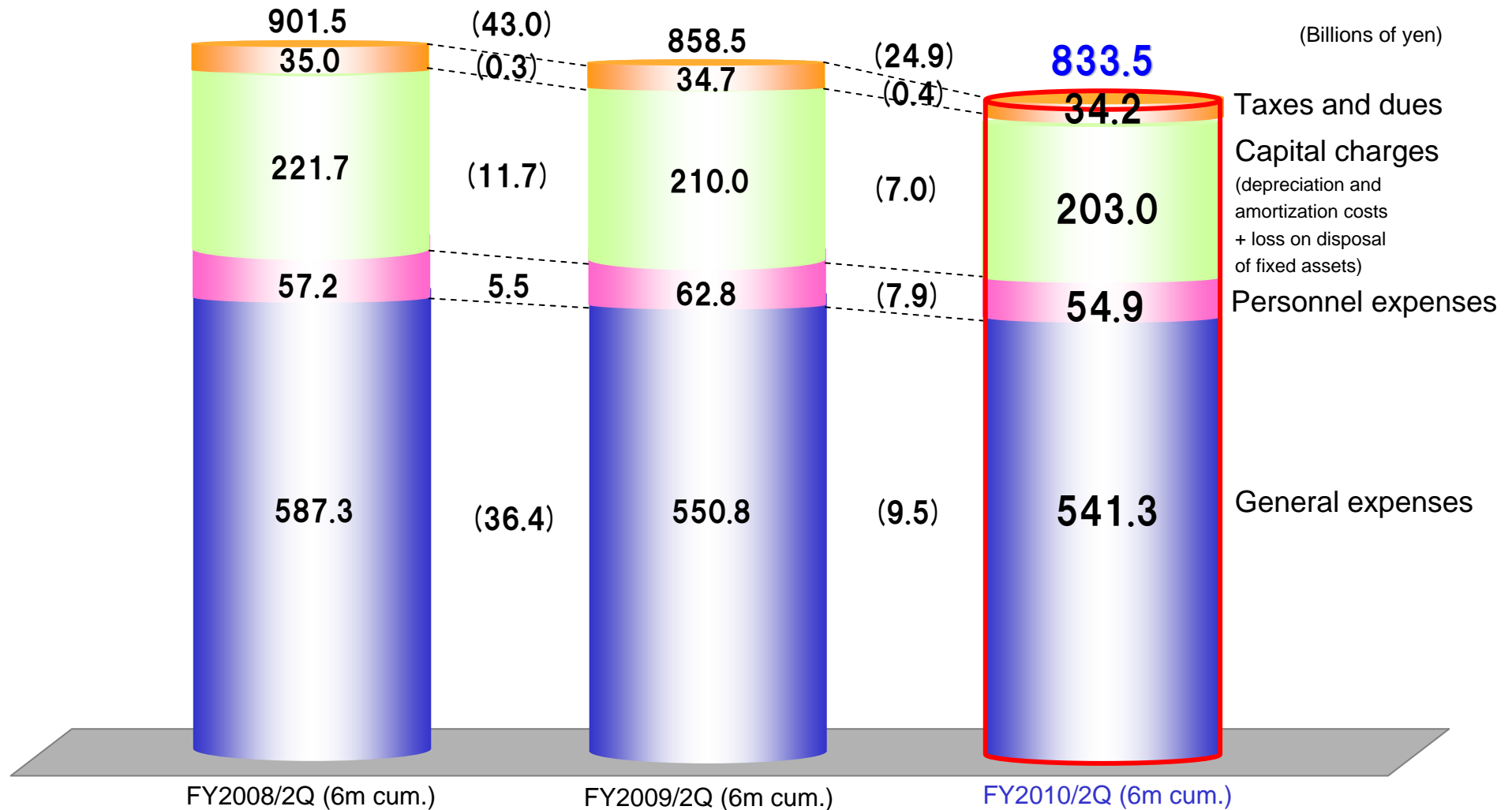
- The decrease in voice + IP services revenues was significantly reduced from the decrease in the previous year
- IP services revenues grew to account for 33% of operating revenues



\* Partial listing only.

# Changes in Operating Expenses

➤ Operating expenses decreased by 24.9 billion yen from the previous fiscal year due to thorough cost controls emphasizing streamlining of operations, internal production and use of existing equipment.

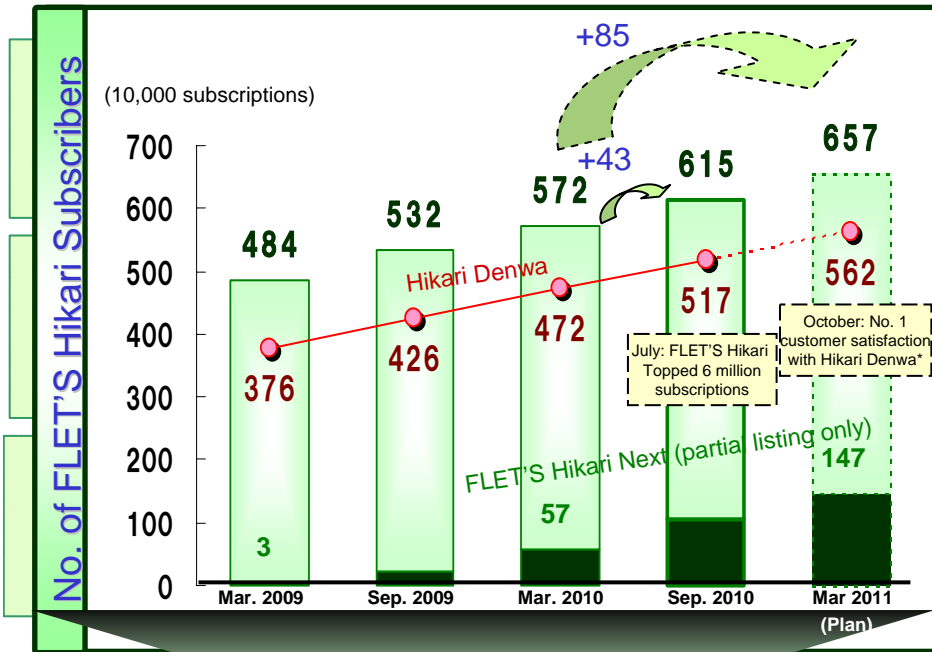


# FY2010 Revised Forecast

(Billions of yen)

Item	FY2010 Forecast (Revised)	FY2010 Forecast (Initial) (As of May 14, 2010)	Change
Operating Revenues	<b>1,753.0</b>	<b>1,741.0</b>	+12.0
IP Services Revenues	<b>581.0</b>	<b>578.0</b>	+3.0
Existing Services Revenues	<b>1,010.0</b>	<b>1,004.0</b>	+6.0
Voice Transmission Services Revenues (partial listing only)	<b>730.0</b>	<b>726.0</b>	+4.0
Supplementary Businesses Revenues	<b>162.0</b>	<b>159.0</b>	+3.0
Operating Expenses	<b>1,716.0</b>	<b>1,716.0</b>	0.0
Personnel Expenses	<b>110.0</b>	<b>110.0</b>	0.0
General Expenses	<b>1,121.0</b>	<b>1,121.0</b>	0.0
Capital Charges	<b>417.0</b>	<b>417.0</b>	0.0
Taxes and Dues	<b>68.0</b>	<b>68.0</b>	0.0
Operating Income	<b>37.0</b>	<b>25.0</b>	+12.0
Recurring Profit	<b>49.0</b>	<b>37.0</b>	+12.0
Net Profit	<b>38.0</b>	<b>29.0</b>	+9.0

# Measures for Expanding Use of FLET'S Hikari and Increasing ARPU



## Expand fiber-optic coverage for multi-dwelling units

Promotion of optical wiring

Increased marketing targeting multi-unit dwellings

## Strengthen measures to prevent cancellations

Enhanced point program

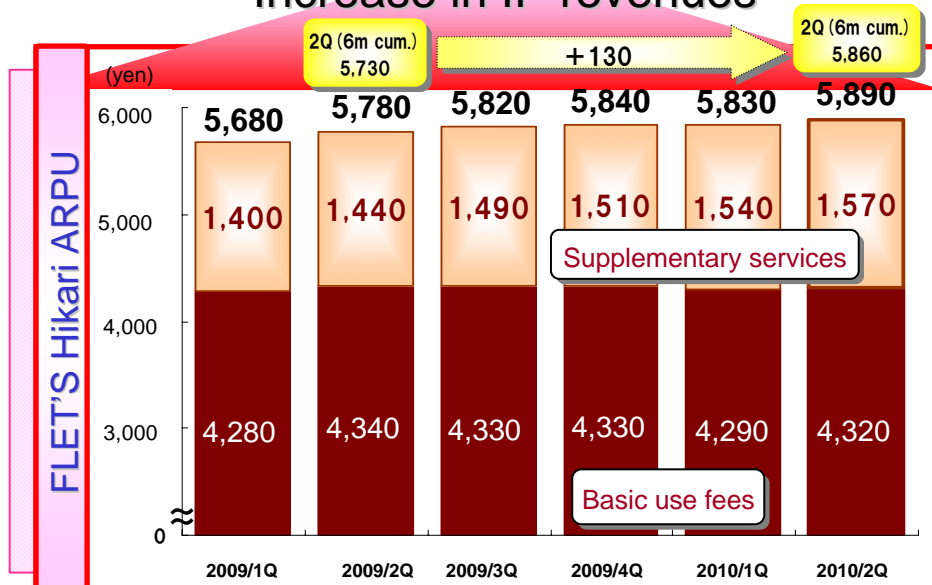
Enhanced marketing of supplementary services such as video services

## Create new demand through use of the NGN

Alliances with other companies

Tie-ups/field trials with local governments

## Increase in IP revenues

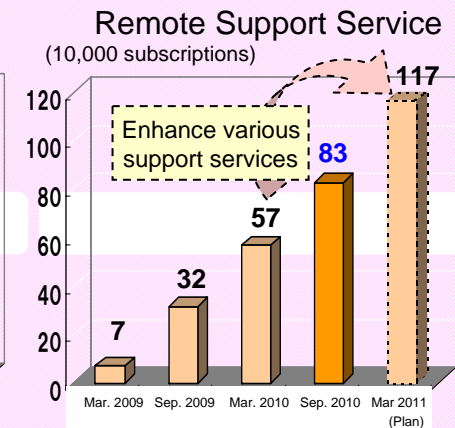
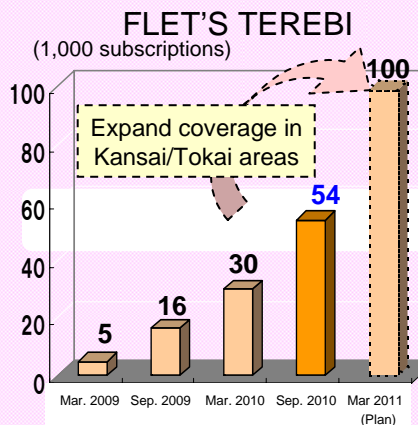


\* "No. 1 in Business IP Phone and Direct Subscriber Telephone Services Customer Satisfaction"

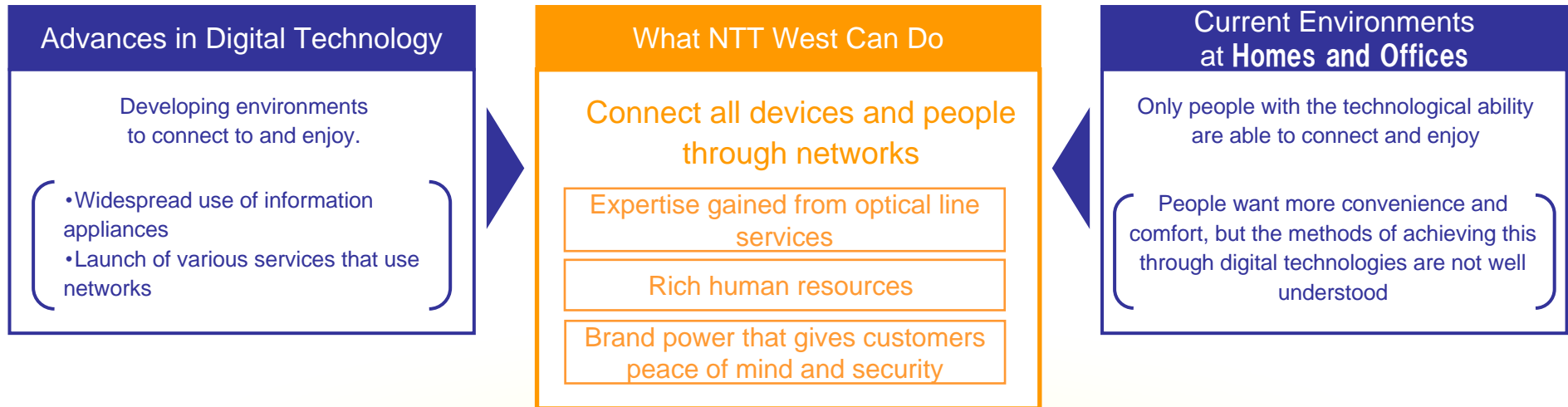
NTT West's Hikari Denwa was awarded No. 1 in "2010 Japan Business IP Phone and Direct Subscriber Telephone Services Customer Satisfaction Study<sup>SM</sup>" by J. D. Power Asia Pacific (October 14, 2010).

\* A study measured by 1,781 responses from 1,413 telecommunication businesses with more than 100 employees providing IP phone and direct subscriber telephone services (up to 2 services may be evaluated per company).

## Expanded sales of Supplemental Services



# Future Roles of NTT West



Creation of new lifestyles

A society where advances in digital technology can help everyone





# Business Development for Creation of New Lifestyles

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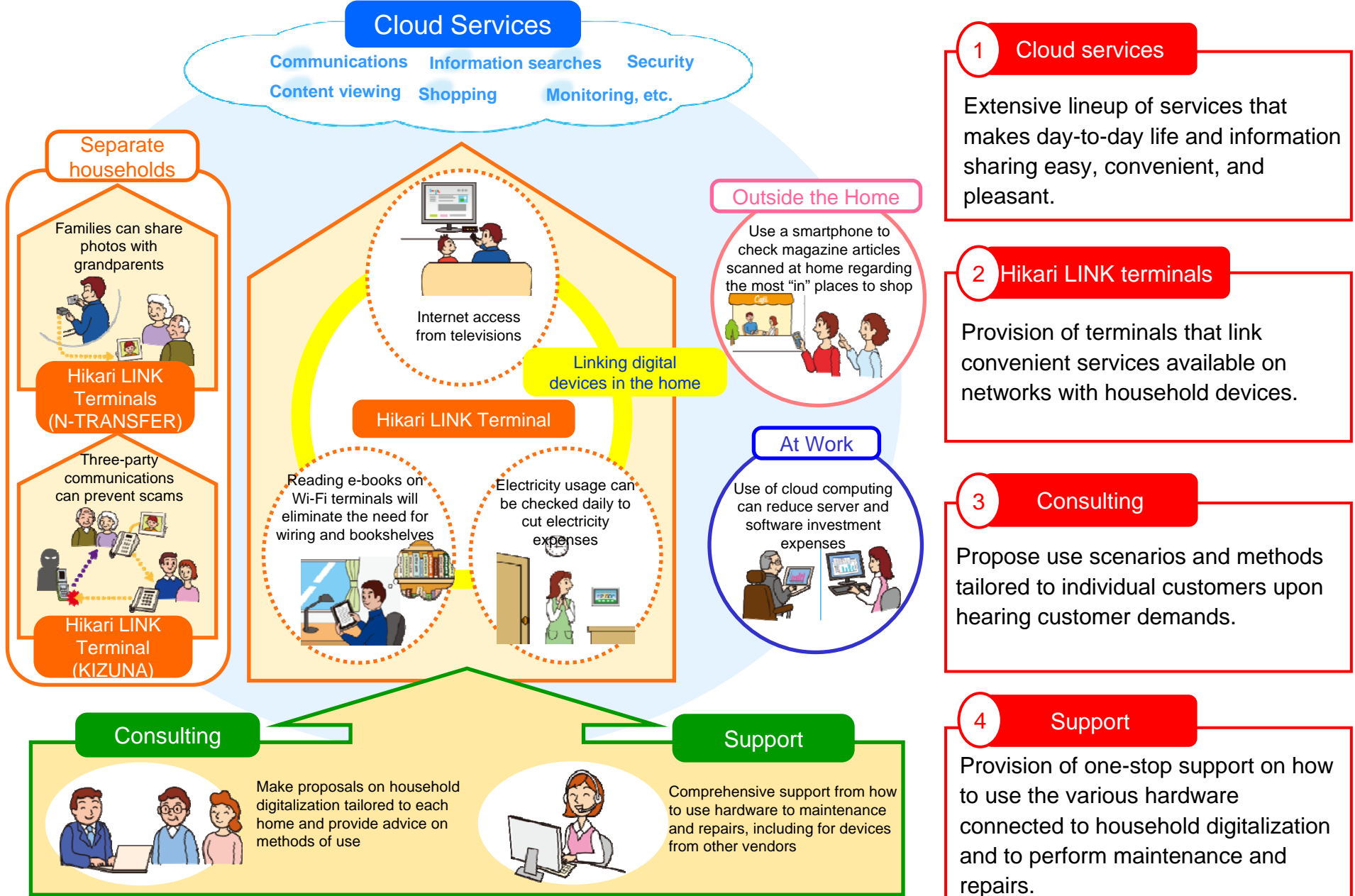


Create new lifestyles by connecting digital devices in homes to networks and by linking homes to each other.

The complete digitalization of home (“*ie marugoto dejitaru-ka*”),  
“*ie deji*” for short.

We aim to make the digitalization of homes come up in our everyday conversations as the next logical step following the digitalization of terrestrial broadcasts and to disseminate the idea throughout society.

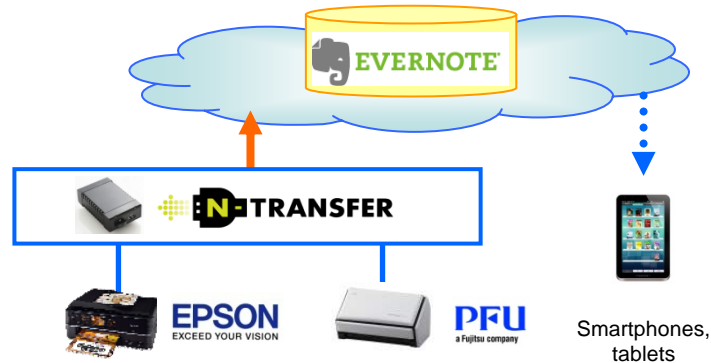
# More Enriching Lifestyles by Expansion of Household Digitalization



# Household Digitalization Product Lineup

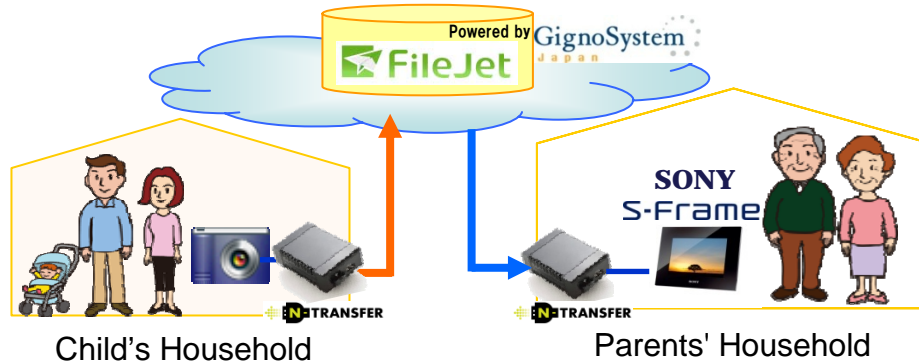
## N-TRANSFER

Step 1. Launched in October 2010



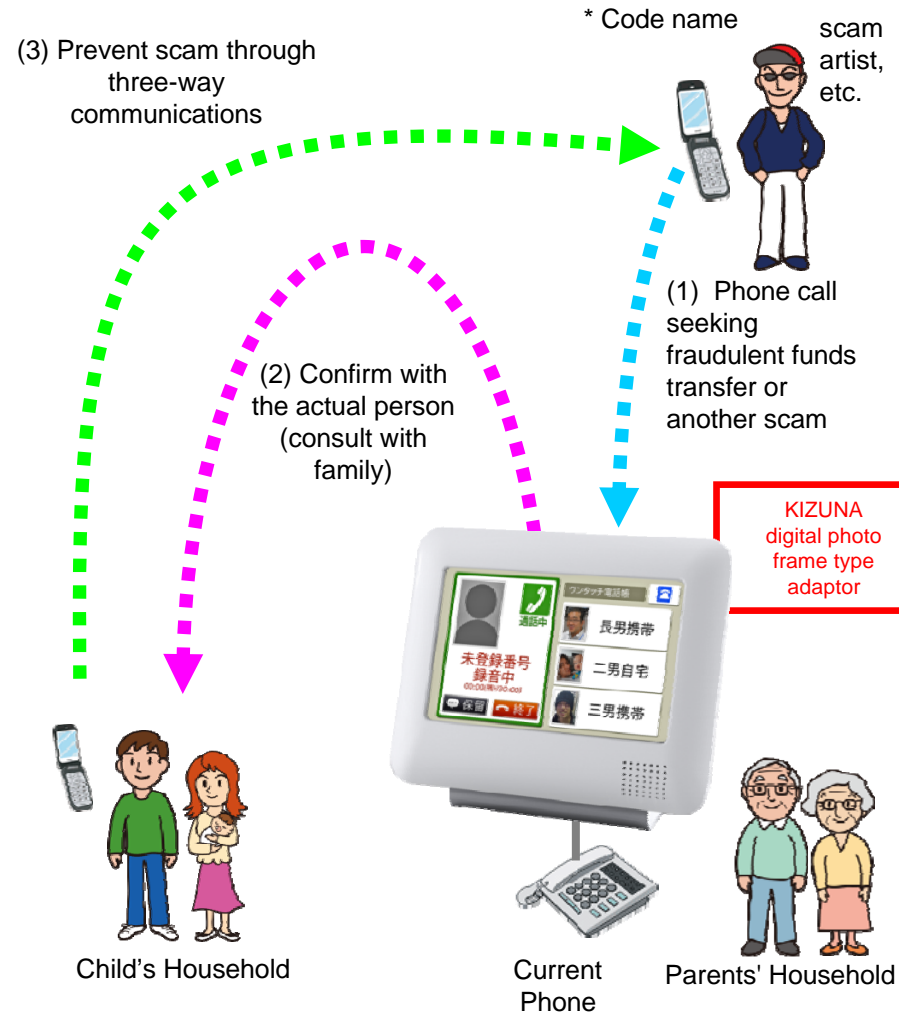
Easily upload data directly to a cloud service from a scanner without using a PC and enable viewing and retrieval of data while outside the home using a mobile terminal

Step 2. Scheduled for Early December 2010



Send data directly to a remote digital photo frame via a cloud service from a digital camera or other device without using a PC and automatically display photos and videos without operating the actual device

## KIZUNA



When receiving a suspicious phone call, a warning is displayed on screen and given by sound, and the user can conference a registered caller in with just a single touch on an on-screen photo of a family member.

\*Can also be used for three-way calls with friends and acquaintances.

# New Business Development Through Alliances

➤ NTT West is developing new businesses through alliances with various partners and NTT Group companies

## Education

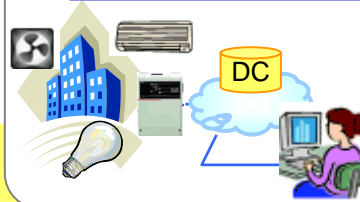
Measure	Provision of e-learning environment to elementary schools
Partner	Hamagakuen



Provision of a secure and comfortable learning environment for homes using FLET'S Hikari with the Hamagakuen's video distribution learning service.

## Environment & Energy

Measure	Provision of environmental solutions by making power consumption visible
Partners	Omron



Provision of environmental solutions utilizing an "energy consumption visualization system" using an Omron terminal.

## IT asset management

Service	Optimal GreenBox
Partner	OPTiM

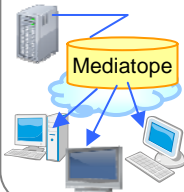


Provision of service that easily achieves the following, simply by connecting to a household network:

- Network security;
- Energy conservation (make electric consumption visible); and
- IT asset management.

## Video Distribution

Service	Mediatope (NTT Smart Connect)
Partner	ooyala



Online video platform service that provides all necessary functions when companies make their video available online.

# NTT West Group



# Partner companies

## Non-PC Network Connection

Service	Browser BOX
Partner	Overseas joint ventures



Installation of special-purpose applications on a terminal (remote control operation only) that is connected to the TV and can be used for simple Internet access for optimal display of YouTube, Google Maps, etc. on TV.

## Games

Service	Wii/Nintendo DSi and FLET'S
Partner	Nintendo



New collaboration for the Nintendo-3DS, in addition to the current Wii and Nintendo DSi Internet connection collaboration.

## IP Radio

Service	radiko.jp
Partner	IP Simulcast Radio Association



High-quality, real-time distribution of radio over the Internet. May be listened to on smartphones.

## SaaS

Service	Software on FLET'S; bundled payment with FLET'S
Partner	Service distributors



SaaS/package software provided by a cloud and available for use as needed on a monthly fee basis.

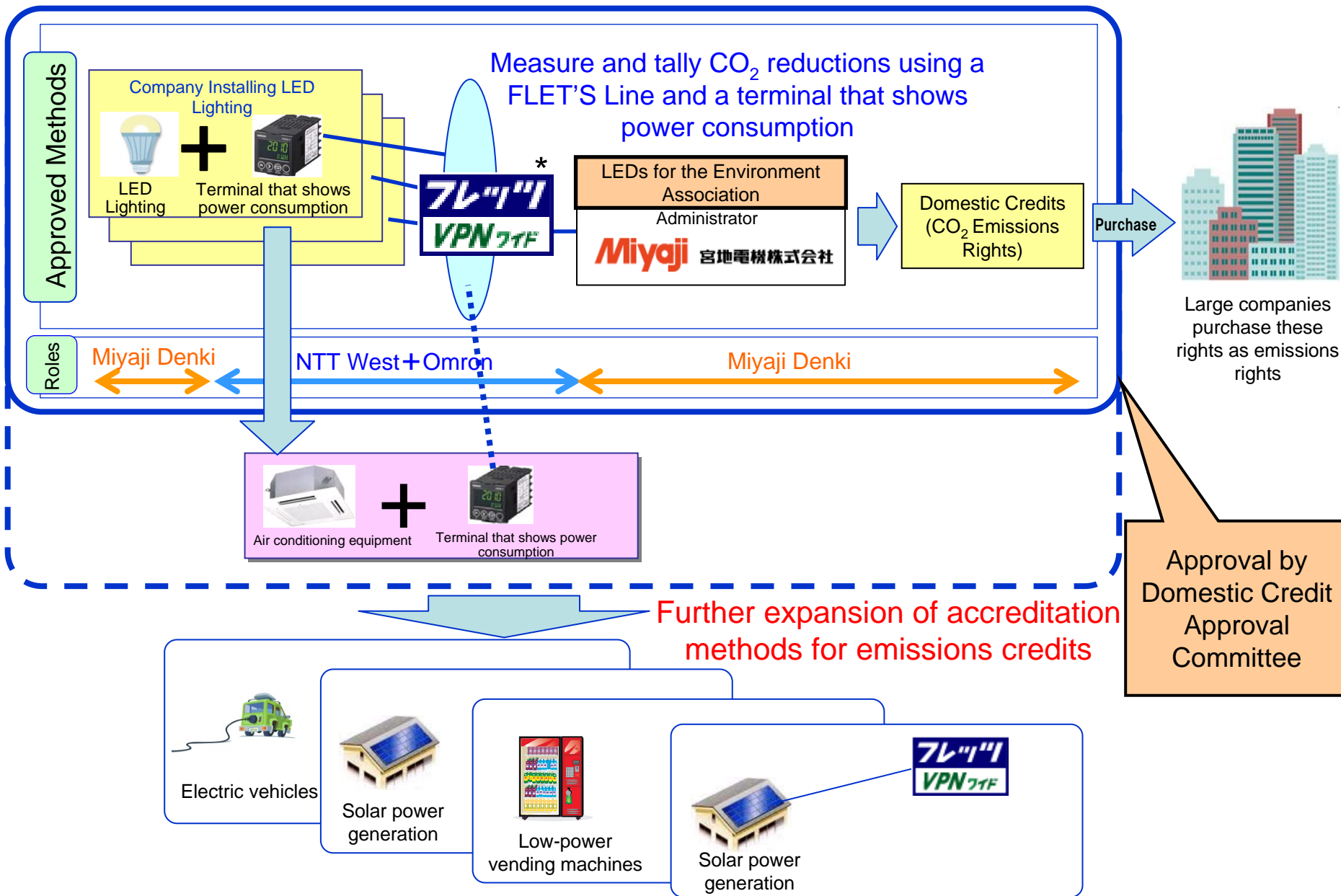
## Disaster Response

Service	Emergency Earthquake Notice
Partner	NTT Communications



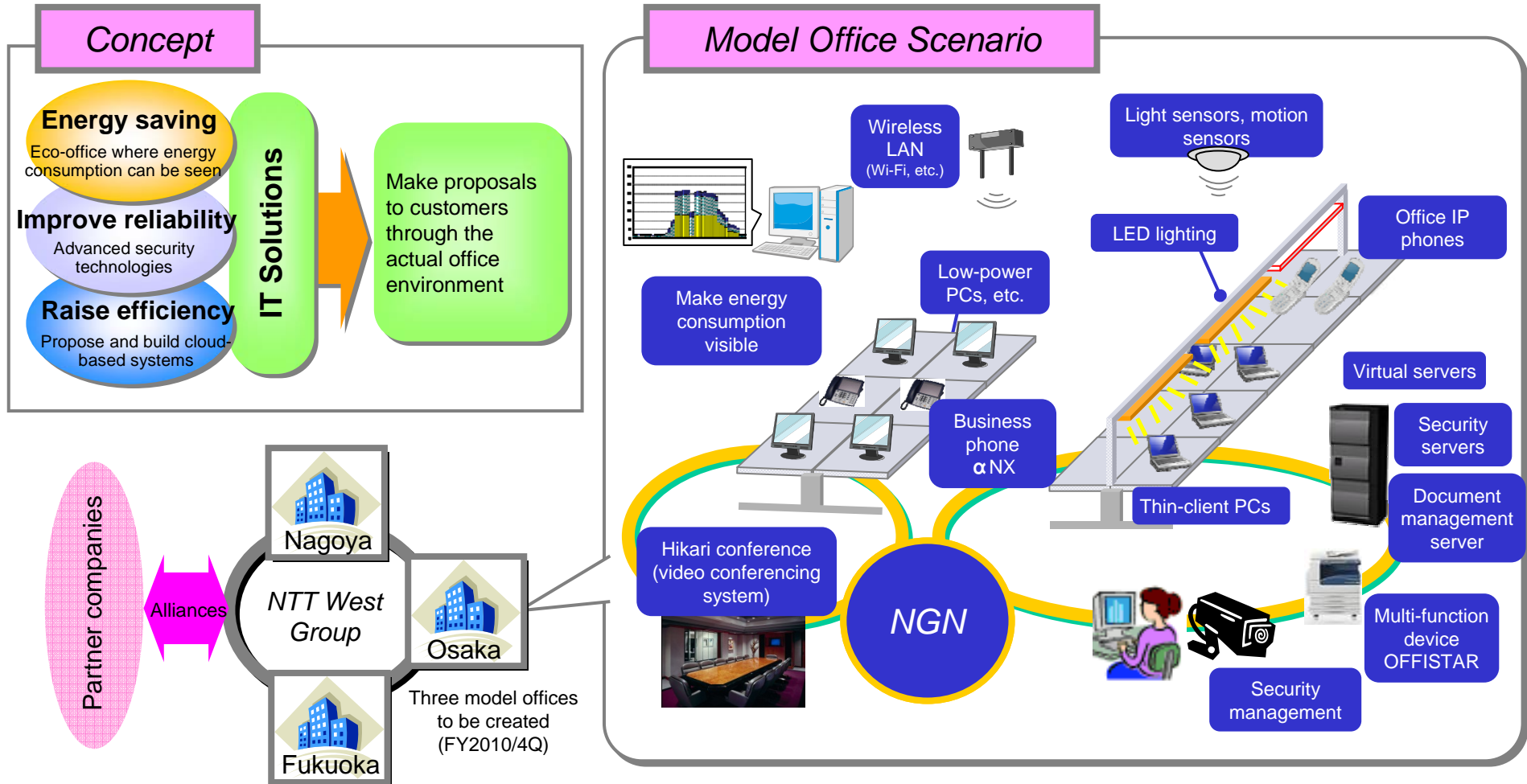
Provision of high-precision warnings concerning the time it takes until an earthquake strikes using receiver terminal location information.

# New Emissions Rights Certification Method Using FLET'S Service and LED Lighting



# Model Office for Creating New Work Styles

- NTT West is creating three model offices which introduce solution products and information terminals relating to energy saving, security and increasing operational efficiency (FY2010/4Q)
- Customers can get a hands-on experience of the actual model office environment and new work styles can be proposed



Propose New Comprehensive Work Styles Using Smart Solutions