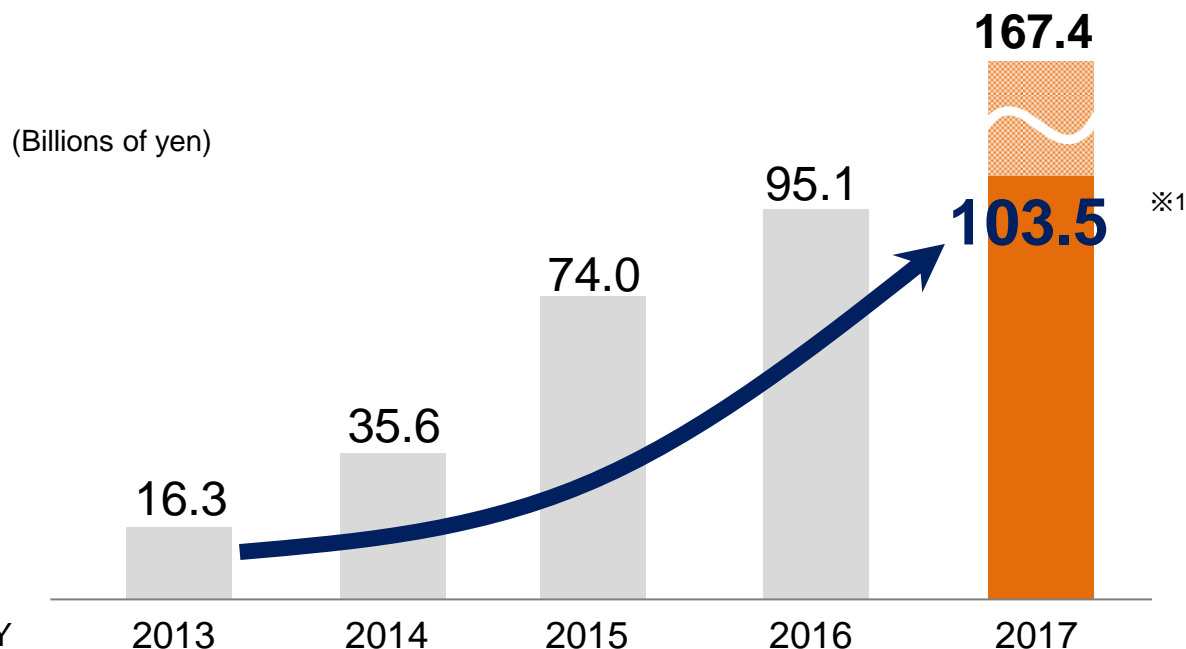


FY2017 Financial Results

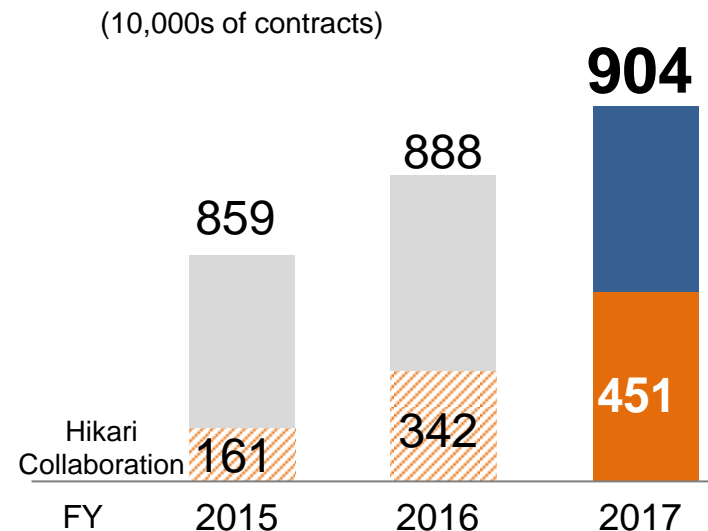
■ Operating Income (Japanese GAAP: non-consolidated)

- **4 consecutive years of increased profits**
- **2 consecutive years of record profits**



■ Fiber Optic Service Subscriptions

- Reached **9 million** contracts
- **Hikari Collaboration Model** percentage is about **half**



【Reference】

	2013	2014	2015	2016	2017
(Net Income)	18.7	13.9	72.42 (43.8) ^{※2}	59.7	<u>72.43</u>
(Capital Investments)	339.4	314.5	289.4	274.1	<u>259.2</u>

【Reference】

	2015	2016	2017
(New Lines)	120	121	123
(% from Hikari Collaboration)	19%	39%	50%