

# News Release

NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION

May 15, 2017

FOR IMMEDIATE RELEASE

# Financial Results for the Fiscal Year Ended March 31,2017

The financial results of Nippon Telegraph and Telephone West Corporation (NTT West) for the fiscal year ended March 31, 2017 are presented in the following attachments.

(Attachments)

- 1. Summary of Results for the Fiscal Year Ended March 31, 2017
- 2. Non-Consolidated Comparative Balance Sheets
- 3. Non-Consolidated Comparative Statements of Income
- 4. Non-Consolidated Statements of Changes in Shareholders' Equity and Other Net Assets
- 5. Business Results (Non-Consolidated Operating Revenues)
- 6. Non-Consolidated Comparative Statements of Cash Flows
- 7. Changes in Board of Directors

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#### **1.** Summary of Results for the Fiscal Year Ended March 31, 2017

Information and communications services are expected to make significant contributions to invigorating and increasing the efficiency of social and economic activities, improving lifestyle convenience and vitalizing local economies through advances in the development of new technologies such as AI, Big Data, and IoT. Accordingly, the government and the private sector are working in partnership to achieve the development of a new ICT-oriented society.

Moreover, the information and telecommunications market is undergoing structural changes as a result of the shift to broadband and globalization, as well as the spread of smart devices and social media, leading to increasingly sophisticated and diversified needs and patterns of usage. There have also been changes in market structure, including an increase in the utilization of Big Data and IoT as well as an expansion of platform services and cloud services. Regional telecommunications markets are also undergoing significant changes due to competition between the providers of fiber-optic access-based line services and cable television-based broadband services, competition between the various services made available by faster mobile connections, the convergence of fixed and mobile services and of telecommunications and broadcasting, and the convergence of services through the use of a diverse range of wireless devices.

Within this challenging and dramatically changing business environment, NTT West strove to ensure its reliability and fairness in telecommunications by, for example, promoting the smooth migration to optical, IP-based networks and enhancing the fiber-optic access network that is the base of broadband services, while continuing to provide high-quality, stable universal services.

NTT West also aimed to realize a broadband network environment that enables customers to connect ¥anytime, anywhere, and with anyone or anything, in comfort, safety, and with peace of mind, and to provide various reasonably priced calling plans that match each customer's patterns of usage, and a wide range of services.

#### <1> Efforts to Promote Fiber-optic and IP services

In relation to the promotion of fiber-optic and IP services, NTT West worked to provide a more comfortable, safer, and more secure next generation network (NGN). NTT West was committed to expanding its services that make use of fiber-optic access lines, such as Hikari Denwa and video distribution services. NTT West also aimed to develop services for businesses, further deliver appropriate and fair provision of the Hikari Collaboration Model to various service providers, and create new services by promoting business alliances, while at the same time also improving on its services and quality.

For Hikari access services, as with the previous period, with respect to the "Hikari Collaboration

Model," the wholesale provision of "FLET'S Hikari" and other services to various service providers, NTT West worked to further expand its services by proactively cultivating new service providers while also engaging in support activities for existing service providers.

As of the fiscal year ended March 31, 2017, the number of service providers of the model exceeded 380, and the number of subscriptions exceeded 3 million.

In addition, NTT West worked to smoothly transition its customers from "B FLET'S (for Condominium Type, Family 100 Type, Business Type, and Basic Type)" and "FLET'S Hikari Premium" to the high-performing "FLET'S Hikari Next" in order to ensure that they are able to have a more comfortable internet experience.

For "FLET'S Hikari" services, NTT West made efforts to improve its membership program, "CLUB NTT-West," aimed at retaining its customers, by, among other things, providing a wider range of products for which membership program points can be redeemed.

As a result, the number of subscriptions for Hikari access services as a whole exceeded 8.8 million as of the fiscal year ended March 31, 2017.

In the area of optical IP telephone services, the total number of corporate IP telephone customers, which include "Hikari Denwa Office A (Ace)" and "Hikari Denwa Office Type," exceeded the 2 million channel level on September 5, 2016.

In the area of Wi-Fi services, NTT West worked to expand the coverage area of "Gotouchi Free Wi-Fi" in collaboration with local governments in an effort to contribute to the revitalization of local governments by establishing a foundation for ICT. As of March 31, 2017, more than 80 local governments in 29 different prefectures utilized the Wi-Fi network.

#### <2> Initiatives in the Solutions Business

NTT West continued to proactively offer alliances and solution proposals to companies and local governments as it did in the previous year, and has been deploying "Smart Hikari Solutions" to satisfy regional customers' needs through the utilization of ICT.

Some of the new service developments through alliances included collaborating with Sekisui Chemical Co., Ltd, to carry out a field trial of remote operations on water supply management, water levels, and temperature control in agricultural settings to test the utilization of LPWA (low-power, wide area) networks that can cover a wide area at low power consumption, as required for IoT, which aims to connect everything through the internet. In addition, in collaboration with Daikin Industries, Ltd., NTT West conducted a field trial by connecting an air conditioner to an LPWA network in order to constantly monitor the operating status of the air conditioner as well as indoor and outdoor spatial

information. Furthermore, through its collaboration with Faith, Inc., NTT West launched the "FaRao PRO Hikari Box<sup>+</sup>," an all-in-one service to support store management operations that includes in-store background music services, signage, and security cameras, among other features. In addition, in collaboration with Hyakusenrenma, Inc., NTT worked on the trial version of "Minpaku Support Pack," a complete support solution package that establishes a communication environment for vacation rentals by owners (VRBO), or *minpaku* owners, and provides various types of services for lodgers at *minpaku*, to facilitate a comfortable, convenient and officially authorized *minpaku* environment, which is an area of expected rapid future growth.

NTT West also works to expand its service offerings by, for example, launching "Hikari Cloud PBX," which aims to use cloud services to provide fundamental private branch exchange (PBX) functions, including extension number and group call functions for telephone systems.

#### <3> Status of Business Operation Structure

As part of its efforts to "create a safe and secure society," NTT West established a summit task force for the Ise-Shima G7 Summit held in Mie Prefecture in May 2016. NTT West contributed to the smooth operation of the Summit by setting up a Summit Response Headquarters, coordinating with local branches to reinforce its maintenance capabilities, and strengthening its security systems against cyber-attacks.

In the area of disaster preparedness, when the Kumamoto earthquakes occurred in April 2016, NTT West quickly established a wide-area support system which included various other regions, thereby enabling the early recovery of services and the restoration of its facilities. Furthermore, NTT West worked to provide means of communication, such as disaster message dialing services, special public Wi-Fi, special public telephones and portable satellite telephones, for customers to use to confirm their safety and for the communication of disaster information in afflicted areas.

In addition, NTT West entered into an "Agreement on the Installation and Usage of Special Public Telephones" with various local governments, and pre-installed special public telephones, in order to provide immediate means of communication to people who have been evacuated when evacuation centers are established after large-scale disasters occur in the future.

NTT West also implemented measures to prevent accidents involving facilities, such as planned facility inspections, with the goal of eliminating third-party accidents caused by fallen lines. To prevent site accidents involving physical injury, NTT West worked to expand its safety measures by establishing a timeframe for improving safety promotion initiatives.

As part of its efforts to further enhance its management efficiency, NTT West worked to reduce material costs by utilizing device equipment and streamlining procurement operations for materials, and improving the efficiency of fiber optic service installations.

#### <4> Corporate Social Responsibility ("CSR") Activities

In the area of CSR promotion, the "NTT Group CSR Charter" (revised on May 12, 2016) provides that, as a "Value Partner" for customers, NTT Group companies will provide services of the highest quality and reliability and contribute to the development of a safe, secure and prosperous society in which people, society and the earth are connected through "communications." Based on the NTT Group CSR Charter, NTT West established three core CSR principles – "thorough compliance," "development of a safe and secure society," and "creation of value through business activities" – as well as a "visualization" benchmark for activities that support these principles. Each NTT West employee takes part in CSR activities, including working to maintain legal compliance, providing safe and reliable communication services, and reducing the burden on the environment.

To ensure "thorough compliance," NTT West Group has focused on promoting group-wide initiatives in high-risk areas that have the potential to erode the trust of the general public and of consumers in NTT West group companies, namely eradicating "on-the-job misconduct," "driving while under the influence," "information security incidents" and "power harassment" as well as observing "respect for human rights," by making posters to promote awareness and providing training programs for all employees in order to ensure compliance by increasing knowledge and preventing recurrence.

In the area of activities to give back to the community, since 1983, NTT West has continued to publish "Denwa Onegai Techo (Telephone Request Handbook) (Pamphlet Version)" as a communication tool that allows people with hearing or speech difficulties to write out their matters of concern or contacts in order to assist them in seeking help from those around them when they are away from home. In recent years, given that mobile devices with internet connectivity (such as smartphones and feature phones) have become widespread, NTT West developed the "Denwa Onegai Techo (Telephone Request Handbook) (Web/App Version)" in order to enhance user convenience, and launched the service on December 21, 2016.

Based on the "Green NTT West Strategy" established in June 2012, in order to "achieve its environmental grand design," NTT West has been working to decrease its environmental burden by decreasing power usage, the amount of paper it uses, and the volume of its waste products. In addition, NTT West also worked on protecting the earth's environment by undertaking community-based activities centered around tree-planting and plant growing, grass-cutting and cleaning activities pursuant to the "NTT West Midori Ippai Project" in order to "promote biodiversity preservation activities."

NTT West has been promoting its group-wide CSR activities and enhancing its environmental management while instilling the principles of the NTT Group CSR Charter. NTT West also issued the "NTT West Group CSR Report 2016" and the "NTT West Group Environmental Annual Report 2016" to proactively disclose relevant information to its stakeholders.

# <5> Financial Standing

As a result of the above, operating revenues totaled 1,479.0 billion yen (a decrease of 3.2% from the previous fiscal year), operating income was 95.1 billion yen (an increase of 28.5% from the previous fiscal year), income before income taxes was 88.1 billion yen (an increase of 31.3% from the previous fiscal year), and net profit was 59.7 billion yen (a decrease of 17.5% from the previous fiscal year).

# 2. Non-Consolidated Comparative Balance Sheets

## (Based on accounting principles generally accepted in Japan)

			(Millions of ye
	March 31, 2016	March 31, 2017	Increase (Decrease)
<u>SSETS</u>			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	371,004	297,757	(73,247
Antenna facilities	6,224	5,895	(328
Terminal equipment	17,166	11,318	(5,847
Local line facilities	993,040	1,051,300	58,26
Long-distance line facilities	2,138	1,693	(44
Engineering facilities	530,501	517,724	(12,77
Submarine line facilities	3,587	3,131	(45
Buildings	327,911	312,924	(14,98
Structures	13,445	10,918	(2,52
Other machinery and equipment	1,359	1,036	(32
Vehicles and vessels	371	294	(7
Tools, furniture and fixtures	31,513	34,425	2,91
Land	173,841	173,092	(74
Lease assets	165	151	(1
Construction in progress	18,488	31,294	12,80
Total property, plant and equipment	2,490,761	2,452,960	(37,80
Intangible fixed assets	65,914	64,444	(1,47
Total fixed assets - telecommunications businesses	2,556,676	2,517,404	(39,27
Investments and other assets	2,000,010	2,017,101	(00,21
Investment securities	4,994	4,243	(75
Investments in subsidiaries and affiliated companies	38,481	40,001	1,52
Investment in capital	637	610	(2
Long-term prepaid expenses	3,411	3,971	56
Prepaid pension costs	-	3,439	3,43
Deferred income taxes	116,066	128,900	12,83
Other investments and assets	6,660	6,438	(22
Allowance for doubtful accounts	(638)	(681)	(4
Total investments and other assets	169,613	186,924	(4 17,31
Total fixed assets	2,726,289	2,704,329	(21,96
	2,720,203	2,704,323	(21,30
Current assets:			
Cash and bank deposits	21,765	18,251	(3,51
Accounts receivable, trade	201,155	199,820	(1,33
Accounts receivable, other	89,674	79,402	(10,27
Securities	6	6	
Supplies	34,656	29,950	(4,70
Advance payments	3,867	4,592	72
Prepaid expenses	6,281	6,688	40
Deferred income taxes	5,543	4,944	(59
Deposits	50,000	48,000	(2,00
Other current assets	8,537	8,082	(45
Allowance for doubtful accounts	(514)	(339)	17
Total current assets	420,973	399,398	(21,57
TOTAL ASSETS	3,147,263	3,103,728	(43,53

			(Millions of ye
	March 31, 2016	March 31, 2017	Increase (Decrease)
IABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	651,707	591,000	(60,707)
Lease obligations	706	678	(28)
Liability for employees' retirement benefits	233,574	242,251	8,677
Reserve for point services	4,672	3,792	(879)
Reserve for unused telephone cards	8,200	8,000	(200)
Allowance for environmental measures	9,074	9,074	-
Asset retirement obligations	361	228	(132)
Other long-term liabilities	4,837	4,071	(765)
Total long-term liabilities	913,134	859,097	(54,036
Current liabilities:			
Current portion of long-term borrowings from parent company	127,120	110,707	(16,412
Accounts payable, trade	70,067	71,635	1,567
Short-term borrowings	142,465	105,259	(37,205
Lease obligations	198	191	(6
Accounts payable, other	178,421	199,133	20,712
Accrued expenses	14,368	13,572	(795
Accrued taxes on income	8,102	8,731	629
Advances received	2,814	2,184	(630
Deposits received	129,490	143,945	14,455
Unearned revenues	16	15	(1
Allowance for loss on disaster	-	4,096	4,096
Allowance for environmental measures	2,467	2,361	(106
Asset retirement obligations	-	133	133
Other current liabilities	2,631	3,307	676
Total current liabilities	678,163	665,277	(12,886
TOTAL LIABILITIES	1,591,297	1,524,374	(66,922
IET ASSETS			
Shareholders' equity:			
Common stock	312,000	312,000	
Capital surplus	0.2,000	0.2,000	
Additional paid-in capital	1,170,054	1,170,054	-
Total capital surplus	1,170,054	1,170,054	-
Earned surplus	1,110,001	1,110,001	
Other earned surplus			
Accumulated earned surplus	73,358	96,911	23,553
Total earned surplus	73,358	96,911	23,553
Total shareholders' equity	1,555,412	1,578,965	23,553
Unrealized gains (losses), translation adjustments, and others:	1,000,412	1,070,000	20,000
	553	388	(16)
Net unrealized gains (losses) on securities			(164
Total unrealized gains (losses), translation adjustments, and others TOTAL NET ASSETS	553 1,555,965	388 1,579,353	(164 23,388
OTAL LIABILITIES AND NET ASSETS	3,147,263	3,103,728	(43,534

# 3. Non-Consolidated Comparative Statements of Income

## (Based on accounting principles generally accepted in Japan)

(Millions of ye					
	Year ended March 31, 2016	Year ended March 31, 2017	Increase (Decrease)		
Telecommunications businesses:					
Operating revenues	1,372,571	1,325,585	(46,986)		
Operating expenses					
Business expenses	323,076	296,688	(26,388)		
Operations	10,176	9,648	(527)		
Maintenance expenses	347,429	339,119	(8,309)		
Overhead expenses	60,167	57,449	(2,718)		
Administration	72,246	71,346	(899)		
Experiment and research	39,522	38,947	(574)		
Depreciation and amortization	313,724	284,405	(29,318)		
Retirement of fixed assets	55,995	53,012	(2,983)		
Access charges	25,485	26,035	549		
Miscellaneous taxes	65,116	65,831	715		
Total operating expenses	1,312,941	1,242,485	(70,455)		
Operating income from telecommunications businesses	59,630	83,099	23,469		
Supplementary businesses:					
Operating revenues	155,452	153,430	(2,021)		
Operating expenses	141,010	141,343	333		
Operating income from supplementary businesses	14,442	12,086	(2,355)		
Operating income	74,072	95,186	21,113		
Non-operating revenues:					
Interest income	2	0	(1)		
Interest on securities	1	11	10		
Dividends received	1,568	615	(952)		
Miscellaneous income	4,205	2,330	(1,874)		
Total non-operating revenues	5,775	2,957	(2,817)		
Non-operating expenses:					
Interest expenses	9,410	7,114	(2,295)		
Miscellaneous expenses	3,290	2,875	(415)		
Total non-operating expenses	12,701	9,989	(2,711)		
Recurring profit	67,146	88,154	21,007		
Special losses:					
Special loss on disaster	_	6,915	6,915		
Total special losses	_	6,915	6,915		
Income before income taxes	67,146	81,239	14,092		
Corporation, inhabitant, and enterprise taxes	21,449	33,631	12,182		
Deferred tax expenses (benefits)	(26,727)	(12,162)	14,564		
Net income	72,425	59,770	(12,655)		

# 4. Non-Consolidated Statements of Changes in Shareholders' Equity and Other Net Assets

# (Based on accounting principles generally accepted in Japan)

Year ended March 31,2016								(M	illions of yen)
		Shareholders' equity					Unrealized g translation adj oth		
		Capital	surplus	Earned	surplus			Total unrealized	Total net
		stock Additional Total capital Surplus Total earned				Total shareholders' equity	Net unrealized gains (losses) on securities	(losses), translation	assets
			earned			adjustments, and others			
April 1, 2015	312,000	1,170,054	1,170,054	15,934	15,934	1,497,988	738	738	1,498,726
Net change during the annual period									
Cash dividends				(15,000)	(15,000)	(15,000)			(15,000)
Net income				72,425	72,425	72,425			72,425
Others, net							(185)	(185)	(185)
Total net change during the annual period	-	-	-	57,424	57,424	57,424	(185)	(185)	57,239
March 31, 2016	312,000	1,170,054	1,170,054	73,358	73,358	1,555,412	553	553	1,555,965

Year ended March 31, 2017								(M	illions of yen)
		Shareholders' equity					Unrealized g translation adj oth		
		Capital	surplus	Earned	surplus			Total unrealized	Total net
	Common stock	Additional	Total capital	Other earned surplus	Total earned	Total shareholders' equity	Net unrealized gains (losses) on securities	gains (losses), translation	assets
		paid-in capital	earned	Accumulated earned surplus	surplus			adjustments, and others	
April 1, 2016	312,000	1,170,054	1,170,054	73,358	73,358	1,555,412	553	553	1,555,965
Net change during the annual period									
Cash dividends				(36,216)	(36,216)	(36,216)			(36,216)
Net income				59,770	59,770	59,770			59,770
Others, net							(164)	(164)	(164)
Total net change during the annual period	-	-	-	23,553	23,553	23,553	(164)	(164)	23,388
March 31, 2017	312,000	1,170,054	1,170,054	96,911	96,911	1,578,965	388	388	1,579,353

# 5. Business Results (Non-Consolidated Operating Revenues)

## (Based on accounting principles generally accepted in Japan)

	Γ			(Millions of yen)
	Year ended March 31, 2016	Year ended March 31, 2017	Increase (Decrease)	Percent Increase (Decrease)
Voice transmission services revenues (excluding IP services revenues)	428,645	396,272	(32,372)	(7.6)
Monthly charge revenues*	319,687	298,340	(21,347)	(6.7)
Call rates revenues*	28,259	24,590	(3,669)	(13.0)
Interconnection call revenues*	55,840	49,676	(6,164)	(11.0)
IP services revenues	702,712	697,252	(5,460)	(0.8)
Leased circuit services revenues (excluding IP services revenues)	93,383	86,362	(7,020)	(7.5)
Telegram services revenues	14,088	12,625	(1,462)	(10.4)
Other telecommunications services revenues	133,741	133,071	(669)	(0.5)
Telecommunications total revenues	1,372,571	1,325,585	(46,986)	(3.4)
Supplementary business total revenues	155,452	153,430	(2,021)	(1.3)
Total operating revenues	1,528,023	1,479,015	(49,008)	(3.2)

\*Partial listing only

# 6. Non-Consolidated Comparative Statements of Cash Flows

## (Based on accounting principles generally accepted in Japan)

			(Millions of yen)
	Year ended March 31, 2016	Year ended March 31, 2017	Increase (Decrease)
Cash flows from operating activities:			
Income before income taxes	67,146	81,239	14,092
Depreciation and amortization	317,082	287,620	(29,462)
Loss on disposal of property, plant and equipment	26,641	19,285	(7,355)
Increase (decrease) in liability for employees' retirement benefits	3,621	8,677	5,055
(Increase) decrease in accounts receivable	5,852	11,377	5,525
(Increase) decrease in inventories	(902)	4,599	5,502
Increase (decrease) in accounts payable and accrued expenses	(8,759)	7,799	16,559
Increase (decrease) in accrued consumption tax	(4,085)	(2,241)	1,844
Other	(5,957)	21,841	27,799
Sub-total	400,637	440,199	39,561
Interest and dividends received	1,571	628	(942)
Interest paid	(9,477)	(7,575)	1,902
Income taxes received (paid)	(5,528)	(24,428)	(18,900)
Net cash provided by (used in) operating activities	387,203	408,824	21,620
Cash flows from investing activities:			
Payments for property, plant and equipment	(284,746)	(261,759)	22,986
Proceeds from sale of property, plant and equipment	2,275	650	(1,624)
Payments for purchase of investment securities	(865)	(3,100)	(2,235)
Proceeds from sale of investment securities	462	576	113
Other	265	61	(203)
Net cash provided by (used in) investing activities	(282,607)	(263,571)	19,036
Cash flows from financing activities:			
Proceeds from issuance of long-term debt	-	50,000	50,000
Payments for settlement of long-term debt	(175,600)	(127,120)	48,480
Net increase (decrease) in short-term borrowings	67,462	(37,205)	(104,667)
Payments for settlement of lease obligations	(227)	(224)	2
Dividends paid	(15,000)	(36,216)	(21,216)
Net cash provided by (used in) financing activities	(123,365)	(150,766)	(27,401)
Net increase (decrease) in cash and cash equivalents	(18,769)	(5,514)	13,255
Cash and cash equivalents at beginning of year	90,535	71,765	(18,769)
Cash and cash equivalents at end of year	71,765	66,251	(5,514)

# 7. CHANGES IN BOARD OF DIRECTORS

Scheduled appointment date: June 23, 2017

(1) Candidates for Members of the Board

Kunihiro Yamada (Executive Manager, Fiber Access Collaboration Department, Alliance Business Headquarters)

Keiji Ueyama (General Manager, Kumamoto Branch; and Deputy Senior Executive Manager, Kyusyu Regional Headquarters)

Masanori Ozawa (Vice President, General Affairs Department, Nippon Telegraph and Telephone Corporation)

(2) Members of the Board scheduled to resign from office

Kazunari Furugen (Scheduled to take office at Nippon COMSYS Corporation)

Mikihiro Kitamura (Scheduled to take office at NTT FACILITIES, INC.)

(3) New Executive Positions and Organizational Responsibilities

Scheduled appointment date: June 23, 2017

New Position(s) and Organizational Responsibilities	Name	Current Position(s) and Organizational Responsibilities
Senior Executive Vice President, Representative Director; Senior Executive Manager, Plant Headquarters; In charge of Technology Innovation Department	Yoshihiro Kuroda	Senior Executive Vice President, Representative Director; Senior Executive Manager, Plant Headquarters; Executive Manager, Network Department, Plant Headquarters; In charge of Technology Innovation Department
Member of the Board; Executive Manager, Network Department, Plant Headquarters	Yasushi Tohtake	Member of the Board; Executive Manager, Service Management Department, Plant Headquarters
Member of the Board; Senior Executive Manager, Corporate Business Headquarters	Ichiro Uehara	Member of the Board; Senior Executive Manager, Kyusyu Regional Headquarters; General Manager, Fukuoka Branch

Member of the Board; Senior Executive Manager, Kansai Regional Headquarters; General Manager, Osaka Branch	Teruyuki Kishimoto	Member of the Board
Member of the Board; Executive Manager, Service Management Department, Plant Headquarters	Takafumi Sakaguchi	Member of the Board
Member of the Board; Executive Manager, Fiber Access Collaboration Department, Alliance Business Headquarters	Kunihiro Yamada	
Member of the Board	Keiji Ueyama	
Member of the Board; Senior Executive Manager, Kyusyu Regional Headquarters; General Manager, Fukuoka Branch	Masanori Ozawa	

## Scheduled appointment date: July 1, 2017

New Position(s) and Organizational Responsibilities	Name	Current Position(s) and Organizational Responsibilities
Senior Executive Vice President, Representative Director; Senior Executive Manager, Alliance Business Headquarters;	Shinji Oota	Senior Executive Vice President, Representative Director; Senior Executive Manager, Alliance Business Headquarters;
In charge of Corporate Business Headquarters; In charge of Sales Promotion Department In charge of Corporate Strategy Planning Department In charge of Accounts and Finance Department; In charge of Personnel Department; In charge of General Affairs Department; In charge of Compliance and CSR		In charge of Corporate Business Headquarters; In charge of Marketing Department; In charge of Corporate Strategy Planning Department; In charge of Accounts and Finance Department; In charge of Personnel Department; In charge of General Affairs Department; In charge of Compliance and CSR

Note: Ichiro Uehara is scheduled to become the President and Representative Director of NTT Business Solutions.

Keiji Ueyama is scheduled to become the President and Representative Director of NTT-Neomeit.