

FY2013 Financial Results Summary

| | FY2012 | FY2013 ^{*1} | Increase (Decrease) | FY2014 Forecast ^{*1} | Increase (Decrease) ^{*2} |
|---|---------|----------------------|------------------------|----------------------------------|--------------------------------------|
| Operating Revenues | 1,627.9 | 1,589.6 (+8.6) | (38.3) | 1,582.0 (+2.0) | (7.6) [(39.6)] |
| Operating Expenses | 1,608.7 | 1,573.2 (+12.2) | (35.5) | 1,547.0 (+2.0) | (26.2) [(43.2)] |
| Operating Income | 19.2 | 16.3 (-3.6) | (2.8) | 35.0 (0) | +18.6 [+3.6] |
| Recurring Profit | 28.3 | 26.0 (-1.9) | (2.3) | 28.0 (0) | +1.9 |
| Net Profit | 20.9 | 18.7 (-0.2) | (2.2) | 25.0 (-) | +6.2 |
| Capital Investment | 358.4 | 339.4 (-0.5) | (19.0) | 320.0 (0) | (19.4) |
| FLET'S Hikari Net Increase (in thousands) | 340 | 310 (+10) | (30) | 400 (0) | +90 |

*1: The figures in parenthesis represent the increase (decrease) from the forecasts announced on February 28, 2014

*2: Figures in brackets exclude the impact of the change in allocation of income from real estate leases

Figures are rounded down to the nearest billion.

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