



News Release

May 13, 2014

FOR IMMEDIATE RELEASE

Settlement for Fiscal Year Ended March 31, 2014

The results of Nippon Telegraph and Telephone West Corporation (NTT West) for the fiscal year ended March 31, 2014 are presented in the following attachments.

(Attachments)

1. Summary of Results for Fiscal Year Ended March 31, 2014
2. Non-Consolidated Comparative Balance Sheets
3. Non-Consolidated Comparative Statements of Income
4. Non-Consolidated Statements of Changes in Shareholders' Equity and Other Net Assets
5. Business Results (Non-Consolidated Operating Revenues)
6. Non-Consolidated Comparative Statements of Cash Flows
7. Changes in Board of Directors

For inquiries, please contact:

Takashi Sasaki or Yusuke Umeda

Accounting Section, Finance Division

Nippon Telegraph and Telephone West Corporation

Tel: +81-6-4793-3141

E-mail: kessan-info@west.ntt.co.jp

1. Summary of Results for the Fiscal Year Ended March 31, 2014

In the fiscal year ended March 31, 2014, the U.S. was stable, and Europe showed signs of recovery, but the economies of China and other emerging nations slowed, so the overall pace of growth of the global economy was gradual. The Japanese economy continued to show signs of mild recovery driven mainly by domestic demand, stimulated by the effects of government policies.

Information and communications services are expected to make significant contributions to invigorating and increasing the efficiency of social and economic activities and to improving lifestyle convenience. Accordingly, the government and the private sector are working in partnership to achieve the development of a ubiquitous broadband network society in which there is an advanced level of utilization of information communication technology (“ICT”). Moreover, the information and telecommunications market is undergoing a structural change as a result of the shift to broadband and globalization, as well as the spread of smartphones, tablets and social media. The market is catering to increasingly sophisticated and diversified needs by, among other things, expanding platform services and cloud services. Regional telecommunications markets are also undergoing significant changes, such as the convergence of fixed and mobile services, and of telecommunications and broadcasting, and the introduction of new services as a result of the use of a diverse range of wireless devices. This is due in part to an increase in competition not only between the providers of fiber-optic access services and cable television-based broadband services but also between the various services made available by faster mobile connections.

Within this challenging and dramatically changing business environment, NTT West strove to ensure the reliability and public utilization in the information and communications market, such as to promote the smooth migration to optical, IP-based networks and to enhance the fiber-optic access network that is the backbone of broadband services, while continuing to provide and maintain high-quality, stable universal services. NTT West also aimed to realize a broadband and ubiquitous network environment that enables customers to connect “anytime, anywhere and with anyone or anything” “in comfort, safety and with peace of mind,” and to provide various reasonably-priced services that match each customer’s patterns of usage.

(1) Efforts to Promote Fiber-optic and IP services

NTT West worked to provide a more comfortable, safer and more secure next-generation network (NGN) to promote its fiber-optic and IP services. In addition, NTT West was committed to expanding use of optical services, including optical IP telephone and video distribution services that make use of fiber-optic access lines, collaborated with businesses in a variety of fields to create new services, and strove to realize a broadband and ubiquitous network environment, including enhancing Wi-Fi platforms.

NTT West has worked to expand new subscriptions for “FLET’S Hikari,” including the launch of “Donto Wari,” which offers an additional discount to new subscribers of “FLET’S Hikari,” and has also endeavored to enhance the services it offers including products such as “Web Hikari Motto Motto Wari,” which offers an additional discount when new subscribers apply via the official website. Additionally, in the small- and medium-sized business market, NTT West promoted sales of “FLET’S Hikari Light,” and also launched the simple and easy-to-install payment service “FLET’S Smart Pay,”

which aims to help stimulate business in downtown stores and further spread and increase use of non-cash payments.

With respect to optical IP telephony, the corporate IP telephone services “Hikari Denwa Office A (Ace),” “Hikari Denwa Office Type” and “Hikari Denwa Business Type” have been well received by customers. The accelerated growth of these services resulted in the total number of subscriptions to the three services exceeding 1.5 million channels in November 2013. NTT West also worked to enhance its content for the “Hikari Denwa” service, including expanding the specifications of its "TV Denwa Choice Teigaku" flat rate service for high-quality video phone calls.

In video distribution services, NTT West launched the next-generation set top box “Hikari BOX+” and provided a wide range of applications using business alliances. Efforts were also made to create new lifestyles, including enhancing the features of “Hikari Danran TV,” which enables space-sharing communication.

NTT West developed ICT-based alliance businesses in a variety of fields, including “Net Super,” which was developed in collaboration with local supermarkets, utilizing “Hikari BOX+,” as well as the launch of “FLET'S de ALSOK,” an autonomous crime prevention service for households, in partnership with Sohgo Security Services Co., Ltd.

NTT West worked to achieve further diffusion and expansion of Wi-Fi services, including the launch of the new “Hikari Portable LTE” rental service to complement its existing “Home Gateway Wireless LAN Card” and “Hikari Portable” services. As a result of these efforts, the number of subscriptions to indoor Wi-Fi services exceeding one million in November 2013. To meet the growing needs of public Wi-Fi access, NTT West worked to increase the number of access points of “FLET'S Spot (web authentication),” a roaming service utilizing other carriers’ public wireless LAN services. In addition, NTT West made efforts to enhance Wi-Fi platforms, including upgrading Wi-Fi environments in collaboration with local governments.

With regard to support services, NTT West launched the “FLET'S Anshin Pack” to provide total support and make customers' broadband life more convenient. This package comes at a special package price and comprises the existing “Remote Support Service,” “Security Function License Plus” and “Hikari Equipment Guarantee.”

(2) Efforts Concerning Solutions Business

As part of its initiatives for expanding its service coverage for both large businesses as well as small- and medium-sized businesses, NTT West provided a wide range of solutions to facilitate resolution of business issues facing local governments and companies, focused on the “Biz Hikari Cloud” service with its data center and platform service menus.

To expand usage of cloud services, NTT West launched “Smart Connect Managed Server,” a new service as part of the “Biz Hikari Cloud” service lineup. This is a managed hosting service with both cloud scalability and the ability to conveniently use Web and mail functions.

NTT West has several collaborative efforts with local governments. As part of the “Smart Hikari Town Kumamoto” project launched in February 2012 in conjunction with Kumamoto prefecture and Kumamoto city, NTT West conducted a field trial of the “Citizen Participation Hazard Map Creation Service,” and based on the results of the service's effectiveness and improved awareness of disaster readiness among citizens, a “Local Disaster Preparedness Hazard Map” was added to the “Biz Hikari Cloud” service lineup, allowing local residents to easily create and share local disaster preparedness

maps. In addition, based on the results of the “Health Promotion, Monitoring and Lifestyle Support for the Elderly Trial,” monitoring and lifestyle support services were added to the “Senior Life Support Service.” In these ways, by utilizing ICT NTT West has contributed not only to the realization of a safe, secure and convenient lifestyle but also to the revitalization of local areas.

NTT West has also worked to enhance its customer support services for small- and medium-sized businesses, adding the new “Windows XP Data Migration Omakase Plan” to provide on-site support for customers to migrate their PC data as part of “Office Net Omakase Support Service” following termination of Microsoft’s support for Windows XP in April 2014.

(3) Business Operation Structures

In October 2013, the NTT West group carried out a review of its business management structure and established a structure for promoting rapid and efficient group management. In particular, in July 2013, the corporate business structure was restructured, with the “Corporate Business Headquarters” and “Sales Headquarters, Office Department” becoming the “Business Sales Department,” and in October 2013, NTT Business Solutions Corporation was newly established to focus on corporate sales. The purpose of this restructuring is to increase earnings from the business market by seamlessly covering the entire business market—from large, small- and medium-sized businesses to SOHOs—and redirecting management resources to highly profitable markets .

In the area of facility maintenance, NTT West worked to enhance its disaster preparedness framework by conducting blocbased disaster drills to prepare for a large-scale natural disaster such as a typhoon, and a preparedness exercise designed to simulate events in the event of a large earthquake along the Nankai Trough, as well as practical exercises aimed at maintaining and enhancing service quality and strengthening IP service operations. NTT West executed measures to prevent accidents involving facilities, such as planned facility inspections with the goal of eliminating third-party accidents caused by fallen lines. To prevent site accidents involving physical injury, NTT West drew up work safety manuals and promoted safety measures by holding work safety promotion campaigns in NTT West offices.

As part of its comprehensive cost control efforts to maintain profitable management, NTT West worked to further enhance the efficiency of fiber-optic service installation work, including reducing material costs by utilizing terminal equipment and streamlining procurement operations for materials, increasing construction projects that do not require the dispatch of NTT West employees, and reducing the number of back orders resulting from emergency pipe work. NTT West also worked to achieve greater efficiency in its maintenance and operational work, including increasingly having customer repair faults by replacing equipment themselves.

(4) Corporate Social Responsibility (“CSR”) Activities

The “NTT Group CSR Charter (adopted in June 2006)” stipulates that, as responsible members of the information and communication industry, NTT Group companies will provide services of the highest quality and trust and contribute to the development of a safe, secure and prosperous society where people, society and the earth are connected through communications. Based on the CSR Charter, NTT West set up three core CSR principles – “thorough compliance,” “development of a safe and secure society,” and “creation of value through business activities” – and set a “visualization” benchmark. Each NTT West employee takes part in CSR activities, including working to maintain

legal compliance, providing safe and reliable communication services and reducing the burden on the environment.

To ensure “thorough compliance,” NTT Group has focused on promoting groupwide initiatives in five high risk areas that have the potential to erode consumer trust in NTT West group companies, namely “misconduct in performing services,” “driving under the influence,” “information security breaches,” “power harassment” and “respect for human rights.” In January 2014, an NTT employee was arrested on suspicion of bribery under the “Act on Nippon Telegraph and Telephone Corporation, etc.,” and was charged in February 2014. In light of this event, NTT West has promoted companywide initiatives to ensure even greater compliance awareness among employees to prevent such transgressions from recurring in the future and also to further improve its corporate culture.

Based on the “Green NTT West Strategy” drawn up in June 2012, in order to “achieve its environmental grand design,” NTT West has been working to decrease power usage, the amount of paper it uses, and the volume of waste it produces. In addition, with respect to “developing the environment and energy business,” NTT West launched “Mieru Eco-Bata,” a hydroponic farm where users can rent space for cultivation and check on cultivation conditions at any time via ICT. NTT West also continued its foresting activities in the “NTT West Midori Ippai Project” to “promote biodiversity preservation activities.” In these ways, NTT West is striving to realize a society that reduces its burden on the environment.

While promoting the principles of the NTT Group CSR Charter, NTT West promoted its groupwide CSR activities and enhanced its environmental management and issued the “NTT West Group CSR Report 2013” and the “NTT West Group Environmental Report 2013” to proactively disclose relevant information to its stakeholders.

(5) Financial Standing

As a result of these efforts during the fiscal year ended March 31, 2014, operating revenues totaled 1,589.6 billion yen (a decrease of 2.4% from the fiscal year ended March 31, 2013), operating income was 16.3 billion yen (a decrease of 14.7% from the fiscal year ended March 31, 2013), recurring profit was 26.0 billion yen (a decrease of 8.2% from the fiscal year ended March 31, 2013), and net profit totaled 18.7 billion yen (a decrease of 2.2% from the fiscal year ended March 31, 2013).

2. Non-Consolidated Comparative Balance Sheets

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2013	March 31, 2014	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	468,937	446,003	(22,934)
Antenna facilities	6,816	6,212	(603)
Terminal equipment	18,408	18,194	(213)
Local line facilities	923,767	956,384	32,616
Long-distance line facilities	2,597	2,432	(164)
Engineering facilities	562,018	551,357	(10,661)
Submarine line facilities	2,096	3,067	971
Buildings	376,023	363,292	(12,730)
Structures	14,064	13,966	(97)
Other machinery and equipment	1,335	1,395	59
Vehicles and vessels	220	263	43
Tools, furniture and fixtures	35,418	34,020	(1,397)
Land	174,819	174,439	(379)
Lease assets	735	261	(474)
Construction in progress	30,453	17,498	(12,954)
Total property, plant and equipment	2,617,712	2,588,791	(28,921)
Intangible fixed assets	71,968	74,244	2,275
Total fixed assets - telecommunications businesses	2,689,681	2,663,036	(26,645)
Investments and other assets			
Investment securities	4,067	4,576	509
Investments in subsidiaries and affiliated companies	39,348	39,373	24
Investment in capital	667	532	(135)
Long-term prepaid expenses	3,033	3,471	437
Prepaid pension cost	4,542	12,673	8,131
Deferred income taxes	91,761	93,664	1,903
Other investments and assets	7,493	7,271	(221)
Allowance for doubtful accounts	(249)	(551)	(301)
Total investments and other assets	150,665	161,012	10,346
Total fixed assets	2,840,347	2,824,048	(16,298)
Current assets:			
Cash and bank deposits	29,799	33,273	3,474
Notes receivable	8	443	435
Accounts receivable, trade	219,908	201,606	(18,302)
Accounts receivable, other	102,512	96,278	(6,233)
Securities	6	16	10
Supplies	38,222	35,234	(2,988)
Advance payment	1,334	2,315	981
Prepaid expenses	6,096	6,342	246
Deferred income taxes	2,871	3,313	442
Deposits	55,000	55,000	(0)
Other current assets	9,023	7,691	(1,332)
Allowance for doubtful accounts	(1,362)	(518)	844
Total current assets	463,421	440,998	(22,422)
TOTAL ASSETS	3,303,768	3,265,047	(38,721)

(Millions of yen)

	March 31, 2013	March 31, 2014	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	951,797	884,427	(67,370)
Lease obligations	917	691	(225)
Liability for employees' retirement benefits	221,270	228,337	7,067
Reserve for point services	4,882	7,178	2,295
Reserve for unused telephone cards	11,960	10,480	(1,480)
Allowance for environmental measures	-	5,721	5,721
Asset retirement obligations	309	342	32
Other long-term liabilities	9,531	6,734	(2,796)
Total long-term liabilities	1,200,669	1,143,913	(56,755)
Current liabilities:			
Current portion of long-term borrowings from parent company	182,057	157,370	(24,687)
Accounts payable, trade	72,315	61,883	(10,431)
Short-term borrowings	-	72,000	72,000
Lease obligations	1,681	471	(1,210)
Accounts payable, other	201,642	180,853	(20,789)
Accrued expenses	14,391	14,188	(202)
Accrued taxes on income	1,005	1,133	128
Advance received	3,076	3,110	34
Deposit received	113,953	121,302	7,349
Unearned revenue	100	123	22
Allowance for environmental measures	-	2,370	2,370
Asset retirement obligations	-	4	4
Other current liabilities	2,006	4,579	2,573
Total current liabilities	592,231	619,391	27,160
TOTAL LIABILITIES	1,792,900	1,763,305	(29,595)
NET ASSETS			
Shareholders' equity:			
Common stock	312,000	312,000	-
Capital surplus			
Additional paid-in capital	1,170,054	1,170,054	-
Total capital surplus	1,170,054	1,170,054	-
Earned surplus			
Other earned surplus			
Accumulated earned surplus	28,645	19,272	(9,372)
Total earned surplus	28,645	19,272	(9,372)
Total shareholders' equity	1,510,699	1,501,326	(9,372)
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	169	415	245
Total unrealized gains (losses), translation adjustments, and others	169	415	245
TOTAL NET ASSETS	1,510,868	1,501,742	(9,126)
TOTAL LIABILITIES AND NET ASSETS	3,303,768	3,265,047	(38,721)

3. Non-Consolidated Comparative Statements of Income

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Year ended March 31, 2013	Year ended March 31, 2014	Increase (Decrease)
Telecommunications businesses:			
Operating revenues	1,482,982	1,425,666	(57,316)
Operating expenses			
Business expenses	401,378	394,094	(7,283)
Operations	12,745	11,979	(766)
Maintenance expenses	380,522	361,952	(18,569)
Overhead expenses	60,961	60,644	(317)
Administration	86,007	82,814	(3,193)
Experiment and research	47,790	44,982	(2,808)
Depreciation and amortization	345,711	326,391	(19,319)
Retirement of fixed assets	43,835	45,954	2,119
Access charges	30,282	29,788	(493)
Miscellaneous taxes	65,224	64,822	(402)
Total operating expenses	1,474,459	1,423,424	(51,034)
Operating income from telecommunications businesses	8,523	2,241	(6,281)
Supplementary businesses:			
Operating revenues	144,998	163,934	18,935
Operating expenses	134,317	149,795	15,478
Operating income from supplementary businesses	10,681	14,138	3,456
Operating income	19,205	16,379	(2,825)
Non-operating revenues:			
Interest income	4	13	8
Interest on securities	5	4	(0)
Dividends received	858	1,902	1,043
Lease and rental income	37,029	35,907	(1,122)
Miscellaneous income	4,887	3,853	(1,033)
Total non-operating revenues	42,785	41,680	(1,104)
Non-operating expenses:			
Interest expenses	14,942	13,212	(1,729)
Lease and rental expenses	16,727	16,755	28
Miscellaneous expenses	1,938	2,030	92
Total non-operating expenses	33,607	31,998	(1,608)
Recurring profit	28,382	26,061	(2,321)
Special losses:			
Provision for Allowance for environmental measures	-	6,087	6,087
Total special losses	-	6,087	6,087
Income before income taxes	28,382	19,973	(8,408)
Corporation, inhabitant, and enterprise taxes	(494)	3,735	4,230
Deferred tax expenses (benefits)	7,938	(2,469)	(10,407)
Net income	20,939	18,707	(2,231)

4. Non-Consolidated Statements of Changes in Shareholders' Equity and Other Net Assets

(Based on accounting principles generally accepted in Japan)

Year ended March 31, 2013

(Millions of yen)

	Shareholders' equity						Unrealized gains (losses), translation adjustments, and others		Total net assets
	Common stock	Capital surplus		Earned surplus		Total shareholders' equity	Net unrealized gains (losses) on securities	Total unrealized gains (losses), translation adjustments, and others	
		Additional paid-in capital	Total capital surplus	Other earned surplus Accumulated earned surplus	Total earned surplus				
April 1, 2012	312,000	1,170,054	1,170,054	38,905	38,905	1,520,959	24	24	1,520,983
Net change during the annual period									
Cash dividends				(31,200)	(31,200)	(31,200)			(31,200)
Net income				20,939	20,939	20,939			20,939
Others, net							145	145	145
Total net change during the annual period	-	-	-	(10,260)	(10,260)	(10,260)	145	145	(10,115)
March 31, 2013	312,000	1,170,054	1,170,054	28,645	28,645	1,510,699	169	169	1,510,868

Year ended March 31, 2014

(Millions of yen)

	Shareholders' equity						Unrealized gains (losses), translation adjustments, and others		Total net assets
	Common stock	Capital surplus		Earned surplus		Total shareholders' equity	Net unrealized gains (losses) on securities	Total unrealized gains (losses), translation adjustments, and others	
		Additional paid-in capital	Total capital surplus	Other earned surplus Accumulated earned surplus	Total earned surplus				
April 1, 2013	312,000	1,170,054	1,170,054	28,645	28,645	1,510,699	169	169	1,510,868
Net change during the annual period									
Cash dividends				(28,080)	(28,080)	(28,080)			(28,080)
Net income				18,707	18,707	18,707			18,707
Others, net							245	245	245
Total net change during the annual period	-	-	-	(9,372)	(9,372)	(9,372)	245	245	(9,126)
March 31, 2014	312,000	1,170,054	1,170,054	19,272	19,272	1,501,326	415	415	1,501,742

5. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Year ended March 31, 2013	Year ended March 31, 2014	Increase (Decrease)	Percent Increase (Decrease)
Voice transmission services revenues (excluding IP services revenues)	579,801	523,300	(56,500)	(9.7)
Monthly charge revenues*	416,088	379,607	(36,481)	(8.8)
Call rates revenues*	43,864	38,890	(4,973)	(11.3)
Interconnection call revenues*	80,143	70,441	(9,702)	(12.1)
IP services revenues	660,902	671,614	10,711	1.6
Leased circuit services revenues (excluding IP services revenues)	112,172	104,361	(7,810)	(7.0)
Telegram services revenues	18,484	17,121	(1,363)	(7.4)
Other telecommunications services revenues	111,621	109,269	(2,352)	(2.1)
Telecommunications total revenues	1,482,982	1,425,666	(57,316)	(3.9)
Supplementary business total revenues	144,998	163,934	18,935	13.1
Total operating revenues	1,627,981	1,589,600	(38,381)	(2.4)

*Partial listing only

6. Non-Consolidated Comparative Statements of Cash Flows

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Year ended March 31, 2013	Year ended March 31, 2014	Increase (Decrease)
Cash flows from operating activities:			
Income before income taxes	28,382	19,973	(8,408)
Depreciation and amortization	354,981	335,867	(19,113)
Loss on disposal of property, plant and equipment	18,365	20,776	2,410
Increase (decrease) in liability for employees' retirement benefits	(3,424)	7,067	10,491
(Increase) decrease in accounts receivable	(10,489)	23,022	33,511
(Increase) decrease in inventories	(3,041)	5,097	8,138
Increase (decrease) in accounts payable and accrued expenses	(17,279)	(21,842)	(4,562)
Increase (decrease) in accrued consumption tax	1,384	(1,832)	(3,217)
Other	653	23,678	23,024
Sub-total	369,533	411,808	42,275
Interest and dividends received	868	1,919	1,051
Interest paid	(15,241)	(13,733)	1,508
Income taxes received (paid)	4,902	231	(4,671)
Net cash provided by (used in) operating activities	360,061	400,226	40,164
Cash flows from investing activities:			
Payments for property, plant and equipment	(353,694)	(342,994)	10,699
Proceeds from sale of property, plant and equipment	2,650	3,909	1,259
Payments for purchase of investment securities	(411)	(167)	244
Proceeds from sale of investment securities	135	16	(119)
Other	(3,888)	(8,346)	(4,458)
Net cash provided by (used in) investing activities	(355,207)	(347,582)	7,625
Cash flows from financing activities:			
Proceeds from issuance of long-term debt	172,907	90,000	(82,907)
Payments for settlement of long-term debt	(133,151)	(182,057)	(48,905)
Net increase (decrease) in short-term borrowings	(30,000)	71,994	101,994
Payments for settlement of lease obligations	(1,846)	(1,693)	152
Dividends paid	(31,200)	(28,080)	3,120
Net cash provided by (used in) financing activities	(23,290)	(49,836)	(26,545)
Net increase (decrease) in cash and cash equivalents	(18,436)	2,808	21,244
Cash and cash equivalents at beginning of year	104,148	85,711	(18,436)
Cash and cash equivalents at end of year	85,711	88,520	2,808

7. CHANGES IN BOARD OF DIRECTORS

Scheduled appointment date: June 20, 2014

(1) Candidates for Senior Vice President

Kazunari Furugen	(Executive Manager of Cloud Solutions Department, Corporate Business Headquarters)
Shozo Ito	(Executive Manager of Personnel Department)
Shuji Oota	(Executive Manager of Business Partner Sales Department, Marketing Headquarters)
Yasushi Tohtake	(President of NTT FIELDTECHNO CORPORATION)
Mikihiro Kitamura	(Executive Manager of Marketing Department, Marketing Headquarters)

(2) Senior Vice Presidents scheduled to resign from office

Kouichi Takahatake	(Senior Executive Vice President; scheduled to take office at MIRAITS Holdings Corporation)
Yujirou Hirose	(Executive Vice President; scheduled to take office at Nippon Information and Communication Corporation)
Hidenori Fukumoto	(Senior Vice President; scheduled to take office at NISHINIPPON SYSTEM INSTALLATIONS AND CONSTRUCTION CO., LTD.)
Shinichi Ohtake	(Senior Vice President; scheduled to take office as Counselor to the President)

(3) Candidates for Executive Officers

① Candidate scheduled to be re-elected as President

Kazutoshi Murao	(President)
-----------------	-------------

② Candidates scheduled to be re-elected/take office as Senior Executive Vice President

Toshikatsu Ogura	(Senior Executive Vice President)
Toshihiko Kumamoto	(Senior Vice President)

③ Candidates scheduled to take office as Executive Vice President

Norio Sakai	(Senior Vice President)
Joji Kimura	(Senior Vice President)

(4) New Executive Positions and Organizational Responsibilities

Scheduled appointment date: June 20, 2014

New Position(s) and Organizational Responsibilities	Name	Current Position(s) and Organizational Responsibilities
Senior Executive Vice President Senior Executive Manager, Marketing Headquarters In charge of Corporate Business Headquarters In charge of Business Design Department In charge of Corporate Strategy Planning	Toshikatsu Ogura	Senior Executive Vice President Senior Executive Manager, Marketing Headquarters In charge of Business Design Department In charge of Corporate Strategy Planning Department

Department In charge of Accounts and Finance Department		In charge of Accounts and Finance Department
In charge of Personnel Department		In charge of Personnel Department
In charge of General Affairs Department		In charge of General Affairs Department
In charge of compliance and CSR		In charge of compliance and CSR
Senior Executive Vice President Senior Executive Manager, Plant Headquarters	Toshihiko Kumamoto	Senior Vice President Executive Manager of Network Department, Plant Headquarters
Executive Vice President Executive Manager of Corporate Strategy Planning In charge of Information Security Department	Norio Sakai	Senior Vice President Executive Manager of Corporate Strategy Planning In charge of Information Security Department
Executive Vice President Executive Manager of Technology Innovation Department	Joji Kimura	Senior Vice President Executive Manager of Technology Innovation Department
Senior Vice President Executive Manager of Network Department, Plant Headquarters	Yoshihiro Kuroda	Senior Vice President General Manager, Chugoku Division General Manager, Hiroshima Branch
Senior Vice President General Manager, Kansai Division General Manager, Osaka Branch	Shinji Oota	Senior Vice President General Manager, Kansai Division General Manager, Osaka Branch
Senior Vice President General Manager, Tokai Division General Manager, Nagoya Branch	Masaharu Higashitamori	Senior Vice President General Manager, Tokai Division General Manager, Nagoya Branch
Senior Vice President General Manager, Kyusyu Division General Manager, Fukuoka Branch	Satoshi Tamamura	Senior Vice President General Manager, Kyusyu Division General Manager, Fukuoka Branch
Senior Vice President Senior Executive Manager, Corporate Business Headquarters	Kazunari Furugen	
Senior Vice President Executive Manager of Personnel Department	Shozo Ito	
Senior Vice President Executive Manager of Business Partner Sales Department, Marketing Headquarters	Shuji Oota	
Senior Vice President Executive Manager of Service Management Department, Plant Headquarters	Yasushi Tohtake	

Senior Vice President
Executive Manager of Marketing
Department, Marketing Headquarters

Mikihiro Kitamura

Senior Vice President

Akira Shimada

Senior Vice President