



News Release

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FOR IMMEDIATE RELEASE

Financial Statements for the Three Months Ended June 30, 2011

The results of Nippon Telegraph and Telephone West Corporation (NTT West) for the three months ended June 30, 2011 are presented in the following attachments.

(Attachments)

1. Non-Consolidated Comparative Balance Sheets
2. Non-Consolidated Comparative Statements of Income
3. Business Results (Non-Consolidated Operating Revenues)

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1. Non-Consolidated Comparative Balance Sheets

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2011	June 30, 2011	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	512,794	500,304	(12,489)
Antenna facilities	7,607	7,456	(150)
Terminal equipment	21,343	21,352	8
Local line facilities	862,726	860,854	(1,872)
Long-distance line facilities	2,984	2,874	(110)
Engineering facilities	580,930	577,468	(3,461)
Submarine line facilities	1,977	1,961	(15)
Buildings	417,342	410,526	(6,815)
Construction in progress	25,001	29,323	4,322
Other	229,855	227,716	(2,138)
Total property, plant and equipment	2,662,564	2,639,840	(22,723)
Intangible fixed assets	83,872	79,438	(4,433)
Total fixed assets - telecommunications businesses	2,746,436	2,719,279	(27,157)
Investments and other assets			
Other investments and assets	184,655	184,215	(440)
Allowance for doubtful accounts	(393)	(381)	11
Total investments and other assets	184,261	183,833	(428)
Total fixed assets	2,930,698	2,903,113	(27,585)
Current assets:			
Cash and bank deposits	130,313	83,166	(47,147)
Notes receivable	198	113	(84)
Accounts receivable, trade	272,994	229,757	(43,237)
Supplies	29,935	31,969	2,033
Other current assets	45,810	69,593	23,782
Allowance for doubtful accounts	(2,220)	(1,937)	283
Total current assets	477,032	412,663	(64,369)
TOTAL ASSETS	3,407,731	3,315,776	(91,954)

(Millions of yen)

	March 31, 2011	June 30, 2011	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	954,099	982,073	27,973
Liability for employees' retirement benefits	258,049	254,206	(3,843)
Reserve for point services	4,815	4,819	4
Reserve for unused telephone cards	14,280	13,766	(513)
Asset retirement obligations	436	438	1
Other long-term liabilities	15,383	15,410	27
Total long-term liabilities	1,247,064	1,270,714	23,650
Current liabilities:			
Current portion of long-term borrowings from parent company	142,428	114,135	(28,292)
Accounts payable, trade	70,297	50,056	(20,240)
Short-term borrowings	23,000	13,000	(10,000)
Accrued taxes on income	674	* 406	(267)
Other current liabilities	392,674	353,690	(38,983)
Total current liabilities	629,073	531,289	(97,784)
TOTAL LIABILITIES	1,876,137	1,802,003	(74,134)
NET ASSETS			
Shareholders' equity:			
Common stock	312,000	312,000	-
Capital surplus	1,170,054	1,170,054	-
Earned surplus	49,611	31,739	(17,872)
Total shareholders' equity	1,531,665	1,513,793	(17,872)
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	(72)	(20)	51
Total unrealized gains (losses), translation adjustments, and others	(72)	(20)	51
TOTAL NET ASSETS	1,531,593	1,513,772	(17,820)
TOTAL LIABILITIES AND NET ASSETS	3,407,731	3,315,776	(91,954)

Note: *NTT West participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan. However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

2. Non-Consolidated Comparative Statements of Income

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Three months ended June 30, 2010	Three months ended June 30, 2011	Increase (Decrease)	Year ended March 31, 2011
Telecommunications businesses:				
Operating revenues	399,658	386,850	(12,808)	1,597,362
Operating expenses	383,651	374,836	(8,814)	1,548,824
Operating income from telecommunications businesses	16,007	12,013	(3,993)	48,537
Supplementary businesses:				
Operating revenues	28,981	27,077	(1,903)	160,696
Operating expenses	27,804	25,999	(1,805)	159,587
Operating income from supplementary businesses	1,176	1,078	(98)	1,108
Operating income	17,184	13,091	(4,092)	49,646
Non-operating revenues:				
Interest income	1	1	(0)	5
Dividends received	2,135	1,144	(991)	2,151
Lease and rental income	11,221	9,840	(1,380)	43,495
Miscellaneous income	992	965	(27)	4,183
Total non-operating revenues	14,351	11,951	(2,399)	49,835
Non-operating expenses:				
Interest expenses	4,081	3,952	(128)	16,383
Lease and rental expenses	3,297	3,233	(64)	14,648
Miscellaneous expenses	648	669	20	5,379
Total non-operating expenses	8,027	7,855	(172)	36,412
Recurring profit	23,508	17,188	(6,320)	63,069
Income before income taxes	23,508	17,188	(6,320)	63,069
Income taxes	* 5,538	* 3,861	(1,677)	13,983
Net income	17,970	13,327	(4,643)	49,085

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3. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Three months ended June 30, 2010	Three months ended June 30, 2011	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2011
Voice transmission services revenues (excluding IP services revenues)	188,477	167,833	(20,643)	(11.0)	729,085
Monthly charge revenues*	129,434	117,976	(11,458)	(8.9)	502,703
Call rates revenues*	16,510	13,729	(2,781)	(16.8)	61,884
Interconnection call revenues*	28,121	23,578	(4,542)	(16.2)	108,696
IP services revenues	140,362	153,456	13,094	9.3	582,095
Leased circuit services revenues (excluding IP services revenues)	33,726	31,414	(2,311)	(6.9)	133,103
Telegram services revenues	5,940	5,552	(387)	(6.5)	22,161
Other telecommunications services revenues	31,152	28,592	(2,560)	(8.2)	130,916
Telecommunications total revenues	399,658	386,850	(12,808)	(3.2)	1,597,362
Supplementary business total revenues	28,981	27,077	(1,903)	(6.6)	160,696
Total operating revenues	428,639	413,927	(14,712)	(3.4)	1,758,058

*Partial listing only