

The forward-looking statements and projected figures concerning the future performance of NTT West and NTT, its parent company, and their respective affiliates contained or referred to herein are based on a series of assumptions, projections, estimates, judgments and beliefs of the management of NTT West in light of information currently available to it regarding the economy, the telecommunications industry in Japan and other factors. These projections and estimates may be affected by the future business operations of NTT West and NTT and their respective affiliates, the state of the economy in Japan and abroad, possible fluctuations in the securities markets, the pricing of services, the effects of competition, the performance of new products, services and new businesses, changes to laws and regulations affecting the telecommunications industry in Japan and elsewhere and other changes in circumstances that could cause actual results to differ materially from the forecasts contained or referred to herein.

\* Accounting policies used to determine the figures in this presentation are consistent with those used to prepare financial statements in accordance with accounting principles generally accepted in Japan.

\*\* "FY" in this material indicates the fiscal year ending March 31 of the succeeding year.

\*\*\* "2Q (6m cum.)" in this material represents the 6-month period beginning on April 1 and ending on September 30.